

Board's Report

To
The Members of
RAMBHAJO BUILDCON PRIVATE LIMITED

Your Directors have pleasure in presenting the 19th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2025.

1. ANNUAL RETURN

The provisions of section 134 (3) (a) of the Companies Act 2013 prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 of the Act has been placed. Since the Company does not have a website the provisions of section 134 (3) (a) are not applicable to the company.

2. DISCLOSURE WITH REGARD TO MEETING OF BOARD OF DIRECTORS

(A) Whether Company is an OPC or small company as at the FY end date

☒ YES

☐ NO

(B) BOARD MEETING

Number of Meeting held

During the Financial Year the Company held 7 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

S.No.	Date of Meeting	Board Strength	No. of Directors Present	% of attendance
1	20/05/2024	4	4	100%
2	15/07/2024	4	4	100%
3	20/07/2024	4	4	100%
4	30/08/2024	4	4	100%
5	22/11/2024	4	4	100%

6	08/01/2025	4	4	100%
7	28/03/2025	4	4	100%

(C) NUMBER OF MEETING OF MEMBERS

S.No.	Meeting Type	Date Of Meeting
1.	Annual General Meeting	30/09/2024

(D) COMMITTEE MEETING

Number of meetings held

S.No.	Type of Meeting	Date of Meeting	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
NA	NA	NA	NA	NA	NA

3. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. FRAUD REPORTING UNDER SUB-SECTION (12) OF SECTION 143

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

5. DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 149(6)

The Company does not require to appoint Independent Directors. Hence the same clause is not applicable.

6. NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 178(1)(3)

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

7. AUDITORS AND THEIR REMARKS:

♦ Statutory Auditors & their Report

RAVI K BANSAL & COMPANY. Chartered Accountants (Firm Registration Number 031383C) were appointed as statutory auditors of the Company in the Annual General Meeting to be held on 30.09.2022 to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2026-2027.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

S. No.	Auditors' Qualification, Reservations or adverse remarks or Disclaimer in the Audit Report	Directors' Comments on Qualification, Reservations or adverse remarks or Disclaimer of the auditors as per Board report
	NO	NA

♦ Cost Auditor

The Cost Audit in pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the company.

8. SECRETARIAL AUDITOR

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

S. No.	Auditors' Qualification, Reservations or adverse remarks or Disclaimer in the Secretarial Audit Report	Directors' Comments on Qualification, Reservations or adverse remarks or Disclaimer of the Secretarial auditors as per Board report
	NA	NA

9. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

The Board of directors of the company has power to make investment or to grant loans or giving of guarantee(s) or provide any security(ies) up to the limit as per section 186(2) i.e. higher of sixty percent of paid up share capital, free reserves and securities premium account or hundred percent of free reserves and securities premium account, whichever is higher.

However the Company has obtained Necessary approval under Section 186 of the Companies Act, 2013 wherever required.

The details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, are given in the respective notes to the Financial Statements of the Company.

Section 186 details

Details of loan, guarantee, investment or security is given by the company as per section 186

(a) *Whether any loan, guarantee is given by the company or securities of any other body corporate purchased - (Yes)

(b) Whether the Company falls in the category provided under section 186(11) -(No)

(c) *Are there any reportable transactions on which section 186 applies (Whether or not threshold exceeds 60% of its paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account) – (Yes)

(d) Brief details as to why transaction is not reportable- NA

10. TABLE FOR ENQUIRING THE DETAILS

*Number of transactions

Block-1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or registration number	AAL-0777
Name of the Party	RAMBHAJO ESTATES LLP
Type of person (Individual / Entity)	Limited Liability partnership
Nature of transaction	Loans and Advances
In case of loan, rate of interest would be enquired	9%
Brief on the transaction	Loans and Advances given to Rambhajo Estates LLP
Amount (in INR)	60,00,000/-
Date of passing Board resolution (DD/MM/YYYY)	25/06/2020

Whether the threshold of 60% of paid-up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account breached?	No
Whether the transaction falls under the purview of proviso to Section 186(3) and Company is not required to pass SR.	NA
SRN of MGT-14	R45629672

11. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of Rs. 5,17,101 as compared to the revenue generated in the previous of Rs. 4,70,472. Company has generated other income of 57,41,237.20 during the year as compared to the other income generated in the previous year was Rs. 39,13,951.17. Further, after meeting out all the administrative and other expenditures, the company has incurred Net Profit of Rs. 1,89,840.74 in comparison to Net Loss in Previous Financial year of Rs. 9,94,998.37. The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

12. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

Company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

13. DIVIDEND

No Dividend was declared for the current financial year due to insufficient profit.

14. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

15. BUSINESS RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

16. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee

CSR details:

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year

(a)(i) *Whether CSR is applicable as per section 135: NA

(ii) Turnover (in Rs.) : NA

(iii) Net worth (in Rs.): NA

(b) Net profits for last three financial years

Financial year ended	FY 2023-24	FY 2022-2023	FY 2021-2022
Profit before tax (In Rs.)	NA	NA	NA
Net Profit computed u/s 198 adjusted as per rule 2(1)(f) of the Companies(CSR Policy) Rules, 2014 (in Rs.)	NA	NA	NA

17. Average net profit of the company for last three financial years (as defined in Explanation to sub-section (5) section 135 of the Act) (in Rupees) : NA

18. Prescribed CSR Expenditure (two per cent. of the amount as in item 17 above) (in Rupees): NA

19. Total amount spent on CSR for the financial year (in Rupees) : NA

(b) Amount spent in local area (in Rupees).....

(c) Manner in which the amount spent during the financial year as detailed below.....

Number of CSR activities

(If number of programmes/ projects/ activities is more than twenty, submit the remaining details in EXCEL sheet as specified in instruction kit):.....

S. No.	CSR project or activity	Sector in	Projects or programs - Specify	Projects or programs - Specify	Amount outlay (budget)	Amount spent on the projects	Expenditure on	Mode of
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	identified	which the Project is covered	the State /Union Territory where the Project/ Program was undertaken	the district where projects or programs was undertaken	project or programs wise (in Rs.)	or programs (in Rs.)	Administrative overheads (in Rs.)	Amount spent
<u>1</u>								
<u>2</u>								
	<u>total</u>							

20. Give details (name, address and email address) of implementing agency (ies).....

21 (a) Explanation for not spending

(Inability of company to formulate a well-conceived CSR Policy/Adoption of long gestation CSR programmes or projects/Suitable implementing agencies not found/ Non-receipt of utilization certificate from implementing agencies/Delay in formation of CSR committee/Delay in implementation of plan/restricting of CSR polices etc./ budget advanced to NGO'S but not spent / delay in project identification/Lack of prior expertise/Delay in capacity building/Others).....

(b) If others, specify.....

22. Whether a responsibility statement of the CSR Committee on the implementation and monitoring of CSR policy is enclosed to the board report. NA

23. DISCLOSURE UNDER RULE 8/8A OF COMPANIES ACCOUNTS RULES 2014.

Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo

(A) Technology absorption:

(i) Efforts, in brief, made towards technology absorption: Nil

(ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil

(iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil

(a) Details of technology imported: N.A.

(b) Year of import: N.A.

(c) Whether the technology been fully absorbed: N.A.

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.

(iv) The expenditure incurred on Research and Development: N.A.

(B) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

(i) Steps taken or impact on conservation of energy: Not Applicable.

(ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.

(iii) Capital investment on energy conservation equipment: Nil

(C) Foreign exchange earnings and Outgo

Earnings	Nil
Outgo	Nil

(D) Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

(E) Disclosure as per rule 8(5) of Companies Accounts Rules 2014

(I) Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year-NA

(II) Statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year-NA

(III) Internal control systems and their adequacy

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

(IV) A disclosure, as to whether maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is required by the Company and accordingly such accounts and records are made and maintained.-
NA

(V) Details of proceedings under Insolvency and Bankruptcy Code, 2016

No application is made and/or no proceedings are pending under Insolvency and Bankruptcy Code, 2016 in favour and/or against the Company during the year and after the end of the financial year till the signing of this Board Report.

(VI) Details of difference between amount of valuation done at the time of one time settlement and valuation done while taking the loan.

The said provisions are not applicable to the company.

(VII) Financial Highlights

The financial performance of your company for the year ending March 31, 2025 is summarized below:

(Amount in Rs.)

Particulars	2024-25	2023-24
Revenue from Operations	5,17,101	470472
Other Income	57,41,237.20	3,913951.17
Profit before Interest and Depreciation and Tax	62,04,415.2	28,37,789.45
Finance Cost	5967411.82	36,94,277.82
Depreciation	0	0
Net Profit before Tax & Exceptional And Extra-ordinary Item	2,37,003.38	-8,56,488.37
Exceptional Item	0	0
Net Profit before Tax	2,37,003.38	-8,56,488.37
Tax Expense: Current Tax	59,914.78	1,38,510
Earlier Tax	12,752.14	0

Deferred Tax	0	0
Net Profit after Tax	1,89,840.74	-9,94,998.37

(VIII) Change in Nature of Business

During the period under review the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

(IX) Directors and Key Managerial Personnel

There has been no Change in the constitution of Board during the year.

Composition of board of directors as on 31-03-2025 is as following:

S.No.	Name	Designation	DIN	Date of Appointment
1	Geeta Devi Gilara	Director	07027716	03 December 2014
2	Girraj Prasad Gilara	Director	00485076	01 August 2006
3	Gordhan Das Gilara	Director	00485045	01 August 2006
4	Manju Gilara	Director	07027710	03 December 2014

(F) Deposit

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

- (i) Deposits accepted during year: NA
- (ii) Deposits remained unpaid or unclaimed at end of year: NA
- (iii) Amount of default in repayment of deposits or payment of interest there on beginning of year: NA
- (iv) Maximum amount of default in repayment of deposits or payment of interest thereon during year: NA
- (v) Amount of default in repayment of deposits or payment of interest thereon end of year: NA
- (vi) Number of cases of default in repayment of deposits or payment of interest thereon beginning of year: NA
- (vii) Maximum number of cases of default in repayment of deposits or payment of interest thereon during year: NA
- (viii) Number of cases of default in repayment of deposits or payment of interest thereon end of year: NA
- (ix) Details of deposits which are not in compliance with requirements of Chapter V of Act: NA

(G) Significant and material orders passed by the regulators or courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

(H) Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

(I) Disclosure for compliance with other statutory laws

(a) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year:
-

- No. of complaints received: Nil
- No. of complaints disposed off: Nil
- No. of complaints pending: Nil
- No. of complaints unsolved: Nil
- No. of sexual harassment complaints beyond 90 days: Nil

(b) Statement that the company has complied with maternity benefit act.

- The Maternity Benefit Act is not applicable to the company, as the company has no female employees.

(J) Number of employees as on the closure of financial year

- There are no employees in the company.
- Female: NA
- Male: NA
- Transgender: NA

24. NUMBER OF OTHER MATTERS TO BE INCLUDED IN DIRECTORS REPORT

(A) Share Capital

There has been no change in the share capital of the company during the year under review.

(B) Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

(C) Disclosure relating to the provision of Section 73 of Companies Act, 2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014.

Being a small company disclosure required under Section 134 (3) (Q) read with rule (8) (5) (v) of company accounts rules of Company Act 2013 is not required for small companies.

(D) Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required, hence Form No. AOC-2 is not applicable to the company. Further the Related Party Transactions has been disclosed in Note No. 33 of Financial Statements of the Company.

(E) Composition of Audit Committee

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

(F) Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

(G) Information Pursuant To Rule-5 Of The Companies (Appointment And Remuneration) of Managerial Person, Rule, 2014 Of The Companies Act, 2013:

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. The company has not employed any employee for any post that has paid remuneration in excess of Rs. 1,02,00,000/- per annum or in excess of Rs. 8,50,000/- per month.

(H) Vigil Mechanism / Whistle Blower Policy

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

(I) Credit Rating of Securities

The Company has not obtained any credit rating of its securities.

(J) Cautionary Statement

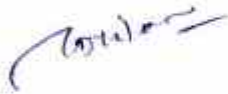
The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

(K) Acknowledgement

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**For & on behalf of the Board of Directors
RAMBHAJOBUILDCON PRIVATE LIMITED**



**GORDHAN DAS GILARA
DIN: 00485045
DIRECTOR
R/O: 31, KARNI NAGAR, QUEENS ROAD
JAIPUR- 302021, RAJASTHAN, INDIA**



**GIRRAJ PRASAD GILARA
DIN : 00485076
DIRECTOR
R/O : 31, KARNI NAGAR, QUEENS
ROAD, JAIPUR-302021
RAJASTHAN, INDIA**

Date: 02/09/2025

Place : Jaipur



INDEPENDENT AUDITOR'S REPORT

To
The Members of
M/s. RAMBHAJO BUILDCON PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **M/s. RAMBHAJO BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its loss and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

The Company's net worth is negative and it continues to incur losses. We were informed that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans.

The above factors cast a significant uncertainty on the Company's ability to continue as a going concern. Pending the resolution of the above uncertainties, the Company has prepared the aforesaid statement on a going concern basis.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information required u/s 134(3) of the Companies Act included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's

report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable on company since the company is small company, hence we are not enclosing in the Annexure, a statement on the matters specified in the paragraph 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion; proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters as stated in the paragraph number i(vi) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

- c) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph number b above on reporting under section 143(3) (b) of the Act and paragraph number i(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
- d) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- e) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
- f) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
- g) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- h) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
- i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
 - d. (i) The management has represented that, to the best of its knowledge and belief, other than as discussed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner

whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the Funding Partner ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- e. No dividend have been declared or paid during the year by the company.
- f. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we came across some instances of tampering with the audit trail feature
- g. As the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 01.04.2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the FY ended on 31.03.2025.

For Ravi K Bansal and Company

Chartered Accountants

Firm Registration No.0313836




(Ravi Kumar Bansal)

Membership No. 440271

UDIN : 25440271BMHVCG5323

Place : Jaipur

Date : 02/09/2025

RAMBHAJO BUILDCON PRIVATE LIMITED

CIN: U45201RJ2006PTC022883

BALANCE SHEET AS AT 31ST MARCH, 2025

(₹ in Thousand)

PARTICULARS	Note No.	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	6,140.00	6,140.00
(b) Reserves and Surplus	3	68,488.73	68,298.89
(c) Money received against Share warrants		0.00	0.00
(2) Share Application Money pending allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	0.00	35,083.15
(b) Deferred Tax Liabilities (Net)	5	0.00	0.00
(c) Other Long Term Liabilities	6	63.00	63.00
(d) Long-Term Provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-Term Borrowings	7	18,593.39	26,320.71
(b) Trade Payables	8	0.00	0.00
(A) Total outstanding dues of micro enterprises and small enterprises	8(a)	0.00	0.00
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	8(b)	0.00	0.00
(c) Other Current Liabilities	9	8,623.75	8,536.00
(d) Short-Term Provisions	10	0.00	0.00
TOTAL		1,01,908.87	1,44,441.75
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment		0.00	0.00
(ii) Intangible Assets		0.00	0.00
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-Current Investments	11	0.00	29.64
(c) Deferred Tax Assets (Net)		0.00	0.00
(d) Long-Term Loans and Advances	12	50,526.24	94,120.99
(e) Other Non-Current Assets		0.00	0.00
(2) Current Assets			
(a) Current Investments		0.00	
(b) Inventories	13	47,208.79	47,208.79
(c) Trade Receivables	14	63.93	39.21
(d) Cash and Cash Equivalents	15	3,597.03	2,789.69
(e) Short-Term Loans and Advances		0.00	0.00
(f) Other Current Assets	16	512.89	253.43
TOTAL		1,01,908.87	1,44,441.74
		-0.00	0.00

Significant accounting policies, notes to accounts & other disclosures

1

The accompanying notes referred above form an integral part of these financial statements.

In terms of our Audit Report of even date

For and on behalf of board of directors

For, Ravi K Bansal & Company
Chartered Accountant

FRN: 031383C

Ravi Bansal
(Ravi Kumar Bansal)
M. No. 440271



Place : Jaipur
Date : 02.09.2025

Rambhajo Buildcon Private Limited

For Rambhajo Buildcon Pvt. Ltd.

For Rambhajo Buildcon Pvt. Ltd.

Gordhan Prasad Gilara
Director
DIN - 00485045

Giriraj Prasad Gilara
Director
DIN - 00485076

RAMBHAJO BUILDCON PRIVATE LIMITED

CIN: U45201RJ2006PTC022883

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2025

(₹ in Thousand)

PARTICULARS	Note No.	For the year Ended 31st March, 2025	For the year Ended 31st March, 2024
INCOME			
I. Revenue from Operations	17	517.10	470.47
II. Other Income	18	5,741.24	3,913.95
III. Total Income (I + II)		6,258.34	4,384.42
IV. EXPENSES			
Purchases		0.00	0.00
Direct Expenses		0.00	0.00
Decrease/(Increase) in Inventories	19	0.00	-41.86
Administrative Expenses	20	53.92	1,420.50
Finance Cost	21	5,967.41	3,694.28
Employee Benefit Expenses	22	0.00	168.00
Depreciation and Amortisation Expenses	23	-0.00	0.00
Total Expenses		6,021.33	5,240.91
Profit before Exceptional and Extraordinary Items and Tax (III - IV)		237.00	-856.49
V. Exceptional Items	24	-	0.00
VI. Profit before Extraordinary Items and Tax (V - VI)		237.00	-856.49
VII. Extra Ordinary Items		-	0.00
VIII. Profit before Prior period item & Tax (VII - VIII)		237.00	-856.49
IX. Prior Period Item		-	0.00
X. Profit before Tax (IX-X)		237.00	-856.49
XI. Tax Expense:			
XII (1) Current tax		59.91	138.51
(2) Income Tax (earlier Year)		12.75	0.00
(3) Deferred Tax		0.00	0.00
Profit/ (Loss) for the period from Continuing Operations (XI - XII)		189.84	-995.00
XIII. Profit/Loss from Discontinuing Operations		-	0.00
XIV. Tax Expense of Discontinuing Operations		-	0.00
XV. Profit/ (Loss) from Discontinuing Operations (after Tax)(XIV-XV)		-	0.00
XVI. Profit/ (Loss) for the Year (XIII + XVI)		189.84	-995.00
XVII. Earnings Per Equity Share [Nominal value of share Rs. 10/- Each (31st march 2021 Rs. 10/-)]			
XVIII (1) Basic		0.31	1.62
(2) Diluted		0.31	1.62
Number of share used in computing earning per share			
(1) Basic		654.00	654.00
(2) Diluted		654.00	654.00

Significant accounting policies, notes to accounts & other disclosures are an integral part of the financial statements
The accompanying notes referred above form an integral part of these financial statements.

In terms of our Audit Report of even date

For and on behalf of board of directors

For, Ravi K Bansal & Company
Chartered Accountant

FRN. 031383C


(Ravi Kumar Bansal)
M. No. 440271

Place : Jaipur
Date : 02.09.2025

Rambhajo Buildcon Private Limited
For Rambhajo Buildcon Pvt. Ltd.

For Rambhajo Buildcon Pvt. Ltd.

Director:
(Gordhan Prasad Gilara) (Giriraj Prasad Gilara)
Director
DIN - 00485045 DIN - 00485076

Director

RAMBHAJO BUILDCON PRIVATE LIMITED

CIN: U45201RJ2006PTC022883

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

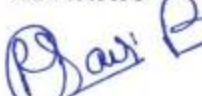
(₹ in Thousand)

Particulars	As at 31st March, 2025	As at 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit (before Tax)	189.84	-995.00
Adjusted for :		
Finance Charges	5,967.41	3,694.28
Deferred Tax Liability	0.00	0.00
Impairment of Fixed Assets	-	0.00
Depreciation and Amortisation exp.	0.00	0.00
	5,967.41	3,694.28
Operating Profit before Working Capital Changes	6,157.25	2,699.28
Adjusted for Working Capital :		
(Decrease)/Increase in Inventories	-	-41.87
(Decrease)/Increase in Short term loans and Advances	-	0.00
(Decrease)/Increase in Trade Receivables	-24.72	75,000.00
(Decrease)/Increase in Other Current Assets	-259.46	1,653.20
(Decrease)/Increase in Trade Payable	-	-31.22
(Decrease)/Increase in Other Current Liabilities	87.75	-3,173.79
	-196.43	-3,173.79
	-3,173.79	73,406.32
Cash generated from/ (used in) operations	5,960.83	76,105.60
Direct tax Paid	-	-
Net Cash From / (used in) Operating Activities (A)	5,960.83	76,105.60
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investment in FDR	29.64	-29.64
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from long term borrowings from banks	-35,083.15	-3,797.94
Loan and Advances Given	43,594.75	-48,431.94
Proceed from short term borrowings	-7,727.32	-17,830.75
Interest paid	-5,967.41	-3,694.27
	-5,183.13	-73,754.90
Net Cash flow from/ (used in) Financing Activities: (C)	-5,183.13	-73,754.90
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	807.34	2,321.06
Cash & Cash Equivalants at the beginning of year	2,789.69	468.64
Cash & Cash Equivalants at the end of year	3,597.03	2,789.70
	0.00	0.00

In terms of our Audit Report of even date

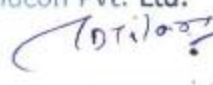
For and on behalf of board of directors

For, Ravi K Bansal & Company
Chartered Accountant
FRN. 031383C


(Ravi Kumar Bansal)
M. No. 440271



Rambhajo Buildcon Private Limited
For Rambhajo Buildcon Pvt. Ltd. For Rambhajo Buildcon Pvt. Ltd.


Director
(Gordhan Prasad Gilara)
DIN - 00485045


Director
(Giriraj Prasad Gilara)
DIN - 00485076

Place : Jaipur
Date : 02.09.2025

Company Overview :-

Rambhajo Buildcon Private Limited is a private limited company incorporated under the Companies Act, 1956 on 01st August 2006 having Corporate Identity No. U45201RJ2006PTC022883. The company is engaged in business of Real Estate & Property Developers.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

Note 1 :- SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting :-

The financial statements are prepared under historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013. All income & expenditure items having a material bearing on the financial statements are recognized on accrual basis. The company had prepared annual accounts on a going concern basis.

2. Use of Estimates :-

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Valuation of Inventory

The valuation of inventory has been made at cost including interest cost directly attributable purchase of stock of property.

4. Revenue Recognition :-

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The revenue recognized on accrual basis. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5. Borrowing Cost :-

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as part of cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Revenue.

6. Earning per share :-

- (i) Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity share outstanding during the period.
- (ii) For the purpose of calculating diluted per earning per share, the net profit or loss for the period attributable to equity share holders and weighted average number of share outstanding during the period are adjusted for the effects of all dilutive potential equity share.

7. Accounting For Taxes On Income :-

Income Tax expense comprises current tax, and deferred tax charge or credit. Current tax is provided by the income tax payable by company as per provision of Income Tax Act, 1961. Deferred Tax is recognized on timing differences between the accounting income and taxable Income for the year and quantified using the tax rates and Laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that the sufficient future taxable income will be available against which such deferred tax assets can be realized. The deferred Tax assets reviewed for the appropriation of their respective carrying values at the each balance sheet date. In absence of virtual certainty of availability of sufficient taxable future profit no deferred tax assets has been recognized on account of carried forward losses.

8. Provisions, Contingent Liabilities and Contingent Assets :-

- (i) **Contingent Liabilities** : Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company not acknowledged as debts are treated as contingent liabilities.
- (ii) **Provisions** : Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation. Where the company expects provisions to be reimbursed, is recognized as a separate asset, only when such reimbursement is virtually certain.

9. Cash and Cash equivalents :-

Cash and cash equivalents comprise cash at bank and cash in hand and short term investments with an original maturity of three months or less.

10. General :-

Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

11. Going Concern :-

We must evaluate whether there is any material uncertainty that may cast significant doubt on the entity's ability to continue as a going concern. The Going Concern concept assumes that an entity will continue its operation for the foreseeable future and does not intend to, nor will it need to, liquidate or significantly curtail its operations.



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

RAMBHAJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Note 2: - Share Capital

Share Capital	(' in Thousand)			
	As at 31 March 2025		As at 31 March 2024	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised				
Equity Shares of ₹ 10/-each	1,000.00	10,000.00	1,000.00	10,000.00
Issued				
Equity Shares of ₹10/-each	614.00	6,140.00	614.00	6,140.00
Subscribed & Paid up				
Equity Shares of ₹10/- each fully paid	614.00	6,140.00	614.00	6,140.00
Total	614.00	6,140.00	614.00	6,140.00

- a) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to same voting rights. No dividend has been declared by Company.
- b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.
- c) No. of shares issued in last five years in pursuant to contract without payment received in cash/issue of bonus shares/share bought back: - Nil

Note 2(a):- Reconciliation of number of shares outstanding

Particulars	(' in Thousand)			
	Equity Shares as at 31-03-2025		Equity Shares as at 31-03-2024	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Shares outstanding at the beginning of the year	6,14,000.00	6,140.00	6,14,000.00	6,140.00
Shares Issued during the year	-	0.00	-	0.00
Shares bought back during the year	-	0.00	-	0.00
Shares outstanding at the end of the year	6,14,000.00	6,140.00	6,14,000.00	6,140.00

Note 2(b):- Details of shareholders holding more than 5% shares in the company

Name of Shareholder	(' in Thousand)			
	As at 31 March 2025		As at 31 March 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Girraj Prasad Gilara	307.00	50.00%	307.00	50.00%
Gordhan Das Gilara	307.00	50.00%	307.00	50.00%
Total	614.00	100.00%	614.00	100.00%

Note 2(c):- Details of shares held by promoters and % Change in their holding during the year

Name of Shareholder	(' in Thousand)					
	As at March 31, 2025			As at March 31, 2024		
	No. of Shares held	% of Holding	% Change in Holding	No. of Shares held	% of Holding	% Change in Holding
Girraj Prasad Gilara	307.00	50.00%	-	307.00	50.00%	-
Gordhan Das Gilara	307.00	50.00%	-	307.00	50.00%	-
	614.00	100.00%		614.00	100.00%	

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal & beneficial ownership of shares.

Note 3:- Reserves & Surplus

Particulars	(' in Thousand)	
	As at 31 March 2025	As at 31 March 2024
a. Surplus		
Opening balance	68,298.89	69,293.89
(+) Net Profit/(Net Loss) For the current year	189.84	-995.00
(+) Transfer from Reserves	0.00	-
(-) Transfer to Reserves	0.00	-
Closing Balance	68,488.73	68,298.89
Total	68,488.73	68,298.89



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

Note 4:- Long Term Borrowings

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Yes Bank (Loan No. 6042)	0.00	32,156.04
Yes Bank @ 8.55%	0.00	0.00
Yes Bank (Loan No. 9648)	0.00	2,927.11
Total	0.00	35,083.15

Note 5:- Deferred Tax Assets/liabilities (AS-22)

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
The major component of deferred tax assets and liabilities are as under :-		
Deferred Tax Asset / (Liability)		
DTA(DTL) on account of timing difference between book & tax depreciation	0.00	-
Total	0.00	-

Note 6:- Other Long Term Liabilities

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Rent Security	63.00	63.00
Total	63.00	63.00

Note 7:- Short Term Borrowings

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Secured Loans		
A) Current Maturities of Long Term Borrowings		
Yes Bank (Loan No. 6042)	0.00	3,600.03
Yes Bank @ 8.55%	0.00	0.00
Yes Bank (Loan No. 9648)	0.00	197.91
B) Loan Repayable on Demand		
Unsecured Loans		
- From Directors (Repayable on Demand)		
Gordhan Das Gilara	550.00	550.00
- From Others (Repayable on Demand)		
Dunstan Goods Pvt Ltd	10,983.84	9,913.21
Shapoorji Pallonji Development Managers Pvt. Ltd.	5,059.55	10,059.55
Fine Gems Export Pvt Ltd	2,000.00	2,000.00
Total	18,593.39	26,320.71

Term Loan outstanding as on 31.03.2025 will be repaid with in one year. The loans are interest free and carries no interest cost.

Note 8:- Trade Payables

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
(a) Total outstanding dues of micro enterprises and small enterprises		
-Goods	-	-
- Services	-	-
Total (a)	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		
-Goods	-	-
- Services	-	-
Total (b)	-	-
Total (a+b)	-	-



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

Trade Payable Ageing Schedule (₹ in Thousand)

Particulars	Outstanding for the Following periods from due date of payment				Total
	Less than 1 Years	1-2 years	2-3 Year	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	-	-	-	-	-
iii) Disputed Dues-MSME	-	-	-	-	-
iv) Disputed Dues- Other	-	-	-	-	-

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006) ("MSMED Act, 2006");

i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;

ii) the amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year

iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;

iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and

v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006.

Note 9: - Other Current Liabilities

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
(a) Audit Fees Payable		16.00
(b) Electricity Payable	16.00	0.00
(c) TDS Payable	0.00	0.00
(d) Expenses Payable	115.75	0.00
	8,492.00	8,520.00
Total	8,623.75	8,536.00

Note10: - Short - Term Provisions

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Provision for Income Tax		
Less- Advance Tax & Income Tax	59,914.78	138.51
	59,914.78	138.51
Total	-	0.00

Note11: - Non - Current Investment

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Investment in FDR		
HDFC (A/c No. 2321)	0.00	29.64
	0.00	29.64

Note12: - Long Term Loans & Advances

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Loans and Advances		
Advit Jewels Private Limited		60,820.99
Janak Nandini Infrastructure Private Limited	9,109.70	11,000.00
Rambhajo Realstate LLP	11,693.00	22,300.00
	29,723.54	
	50,526.24	94,120.99

Note13: - Inventory

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Land & Plots	47,208.79	47,208.79
Total	47,208.79	47,208.79



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

Note 14: - Trade Receivable

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Dues from Customers	63.93	39.21
Total	63.93	39.21

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
A) Trade Receivables considered good – Secured	0.00	0.00
B) Trade Receivables considered good – Unsecured		
a. Trade receivables outstanding for a period less than six months from the date they are due for payment	63.93	39.21
b. Trade receivables outstanding for a period exceeding six months	0.00	0.00
C) Trade Receivables considered doubtful	0.00	0.00
Less: Provision for Doubtful Debts		
Total	63.93	39.21

Note 15:- Cash and Cash Equivalents

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
a. Cash in Hand		
b. Balance in A/c with Scheduled bank	2.85	30.85
IDBI Bank		0.00
Yes Bank	2,101.23	2,218.92
HDFC Bank	63.78	367.15
	1,429.17	172.78
Total	3,597.03	2,789.69

Note 16:- Other Current Assets

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
Balance with revenue authority	572.81	253.43
(-) Provision for Income Tax	59.91	0.00
Total	512.89	253.43



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

Note 17:- Revenue from Operations

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Operating Income		
Sale of Land		
Other Operating Income		
Rent from Showroom	517.10	470.47
	517.10	470.47

Note 18:- Other Income

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest from Parties	5,728.05	3,356.66
Interest from Bank	2.54	557.29
Interest from IT Refund	10.64	0.00
	5,741.24	3,913.95

Note 19:- Decrease/(Increase) in Inventories

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Opening Stock	47,208.79	47,166.92
Closing Stock	47,208.79	47,208.79
Decrease/(Increase) in Inventories	0.00	-41.86

Note 20:- Administration Expenses

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Auditors Remunerations		
Legal Expenses	16.00	16.00
ROC Fees	32.88	41.53
Office Expenses	5.04	5.30
CSR Expenses	0.00	2.97
Taxes and Duties	0.00	526.00
	0.00	828.70
Total	53.92	1,420.50

Note 21:- Finance Costs

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Interest Charged in Stock in Trade		
Interest Expenses	0.00	41.86
Bank Charges	5,965.23	3,601.64
Interest on TDS	2.18	0.11
	0.00	50.66
Total	5,967.41	3,694.28
Note - Details of Interest		
Interest Capitalised in Stock in Trade	0.00	41.86
Interest charged from P&L	5,965.23	3,601.64
	5,965.23	3,643.50

Note 22:- Employee Benefit Expenses

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Salaries		168.00
Total	-	168.00



For Rambhajo Buildcon Pvt. Ltd.

(Signature)
Director

For Rambhajo Buildcon Pvt. Ltd.

(Signature)
Director

Note 23: - Depreciation and Amortisation Expenses

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Depreciation	(0.00)	-
Total	(0.00)	-

Note 25: - Earning Per Share (EPS)

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Net profit/loss after tax	189.84	-995.00
Less : Dividend on Convertible Preference Shares	-	0.00
Weighted Average Number of equity shares for calculating Basic EPS	614.00	614.00
Add : Effect of Dilution	0.00	0.00
Weighted Average Number of equity shares for calculating Diluted EPS	614.00	614.00
EPS (Basic & Diluted)	0.31	(1.62)

Note 26: - Contingent Liabilities: -

NIL NIL

Note 27: - Managerial Remuneration

NIL NIL

Note 28: - Payment to Auditors

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
-Company Audit Fee	16.00	20.00
-Certification and Legal Fees	0.00	0.00
Total	16.00	20.00

Note: Payment to auditor is exclusive of Goods & Service Tax/Service Tax.

Note 29: - Foreign Exchange in flow/out flow

Particulars	(₹ in Thousand)	
	For the year ended 31 March 2025	For the year ended 31 March 2024
Income in Foreign Currency	NIL	NIL
Expenses in Foreign Currency	NIL	NIL
Value of Imports on CIF basis	NIL	NIL
Remittance of Dividend in Foreign Currency	NIL	NIL

Note 30: - Detail of Stock, Production and turnover

Particulars	Area (In Sq Metres)	(₹ in Thousand)	
		For the year ended 31 March 2025	For the year ended 31 March 2024
		Amount (₹)	Amount (₹)
Land			
(a) Opening Stock	9,388.43	47,208.79	16,623.14
(b) Add: Purchase During the Year	-	0.00	-
(c) Interest Cost	-	0.00	-
Total (a+b)	9,388.43	47,208.79	16,623.14
(d) Sales During the Year	-	0.00	7,234.71
Closing Stock	9,388.43	47,208.79	9,388.43



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

Note 31: - Derivatives outstanding as at Balance sheet date

NIL

Note 32: - Segment reporting (AS-17)

The company has only one business segment i.e. real estate business and only one geographically business segment in India.

Note 33: - Related Party disclosures

a) Transaction with related Parties			(₹ in Thousand)	
Particulars	Relationships		For the year ended 31 March 2025	For the year Ended 31 March 2024
			Amount (₹)	Amount (₹)
Key Managerial personnel:				
Gordhan Das Gilara	Director	Loan Received	0.00	1,950.00
		Loan Repaid	0.00	3,410.00
		Interest on Loan	0.00	0.00
Girraj Prasad Gilara	Director	Loan Received	0.00	500.00
		Loan Repaid	0.00	500.00
		Interest on Loan	0.00	0.00
Geeta Devi Gilara	Director	Loan Received	0.00	0.00
		Loan Repaid	0.00	684.10
		Interest on Loan	0.00	4.19
Manju Gilara	Director	Loan Received	0.00	0.00
		Loan Repaid	0.00	0.00
		Interest on Loan	0.00	0.00

Note: The repayment of interest etc credited to loan account of party is considered as loan repaid during the year.

b) Outstanding Balance of Related Parties

Particulars	(₹ in Thousand)	
	As at 31 March 2025	As at 31 March 2024
	Amount (₹)	Amount (₹)
Gordhan Das Gilara	550.00	2,010.00
Girraj Prasad Gilara	0.00	0.00
Geeta Devi Gilara	0.00	688.29
Manju Gilara	0.00	0.00

Note 34: - Disclosure of transactions as required by Accounting Standard 19 on 'Leases'

NIL

Note 35: - Financial Ratio 2024-25

		(₹ in Thousand)		Ratio Analysis
		Numerator	Denominator	
Current Ratio (in times)	Current Assets/ Current Liabilities	51,382.63	27,217.14	1.89
Debt Equity Ratio (in times)	Non-Current Borrowing+Short Term Borrowing÷Current Maturity of Long Term Borrowings/ Equity Shareholder Funds	18,656.39	74,628.73	0.25
Debt Service Coverage Ratio (in times)	Net profit(loss) Before Tax, finance cost, depreciation and amortization / Fixed Interest Charges+ Principal repayment for Non-current borrowings+ Short Term Borrowings (including current maturity of of non-current borrowings)			0.33
Return on Equity (in %)	Net Profit(loss) After Tax/ Average of Total Equity Shareholder funds	6,204.42	18,593.39	
Inventory Turnover Ratio (in times)	Net Sales of products / Average Inventory	189.84	74,628.73	0.25%
Trade Receivable Turnover Ratio (in times)	Net Sales of products / Average Trade Receivables	NA	NA	NA
Trade Payable Turnover Ratio (in times)	Purchase of goods and expenses/ Average Trade Payable	NA	NA	NA
Net Capital Turnover Ratio (in %)	Revenue from operation/Average Working Capital (Current Assets-Current Liability)	517.10	12,082.75	4.28%
Net Profit Ratio (in %)	Net Profit(loss) After Tax/ Total Income X 100	189.84	6,258.34	3.03%
Return on Capital Employed (in %)	Net Profit(loss) before interest and tax/ Gross Capital Employed (Tangible Net Worth (Total Equity-other intangible assets) +Total Borrowing÷Deferred Tax Liability X 100	6,204.42	93,222.12	6.66%
Return on Investment (in %)	Income generated from Invested funds/ Average funds invested X 100	189.84	74,628.73	0.25%



For Rambhajo Buildcon Pvt. Ltd.

Director

For Rambhajo Buildcon Pvt. Ltd.

Director

Financial year 2023-2024

		(₹ in Thousand)		
		Numerator	Denominator	Ratio Analysis
Current Ratio (in times)	Current Assets/ Current Liabilities	50,291.11	34,856.71	1.44
Debt Equity Ratio (in times)	Non-Current Borrowing+Short Term Borrowing+Current Maturity of Long Term Borrowings/ Equity Shareholder Funds	61,466.85	74,438.89	0.83
Debt Service Coverage Ratio (in times)	Net profit(loss) Before Tax, finance cost, depreciation and amortization / Fixed Interest Charges+ Principal repayment for Non-current borrowings- Short Term Borrowings (including current maturity of non-current borrowings)	2,837.79	26,320.71	0.11
Return on Equity (in %)	Net Profit(loss) After Tax/ Average of Total Equity Shareholder funds x 100	-995.00	74,438.89	Shareholder funds is negative, therefore not computed
Inventory Turnover Ratio (in times)	Net Sales of products / Average Inventory	NA	NA	NA
Trade Receivable Turnover Ratio (in times)	Net Sales of products / Average Trade Receivables	NA	NA	NA
Trade Payable Turnover Ratio (in times)	Purchase of goods and expenses/ Average Trade Payable	NA	NA	NA
Net Capital Turnover Ratio (in %)	Revenue from operation/Average Working Capital (Current Assets-Current Liability)	470.47	7,717.20	6.10%
Net Profit Ratio (in %)	Net Profit(loss) After Tax/ Total Income X 100		4,384.42	Shareholder funds is negative, therefore not computed
Return on Capital Employed (in %)	Net Profit(loss) before interest and tax/ Gross Capital Employed (Tangible Net Worth (Total Equity+other intangible assets) +Total Borrowing+Deferred Tax Liability X 100	-995.00	67,543.85	4.20%
Return on Investment (in %)	Income generated from Invested funds/ Average funds invested X 100	-995.00	74,438.89	Shareholder funds is negative, therefore not computed

Comparison of Ratios				
	2024-2025	2023-24	% Change	Remark, if change is
Current Ratio (in times)	1.8879	1.44	0.03	
Debt Equity Ratio (in times)	0.25	0.83	-0.07	
Debt Service Coverage Ratio (in times)	0.33	0.11	0.21	
Return on Equity (in %)	0.25%	Shareholder funds	NA	
Inventory Turnover Ratio (in times)	NA	NA	NA	
Trade Receivable Turnover Ratio (in times)	NA	NA	NA	
Trade Payable Turnover Ratio (in times)	NA	NA	NA	
Net Capital Turnover Ratio (in times)	4.28%	6.10%	-0.03	
Net Profit Ratio (in %)	3.03%	Shareholder funds is negative, therefore not	NA	
Return on Capital Employed (in %)	6.66%	4.20%	0.06	
Return on Investment (in %)	0.25%	Shareholder funds is negative, therefore not computed	NA	

Note 36: - Others

- Balances of receivable, payables, non- current assets, current assets, unsecured loans, loans & advances, capital advances etc. if any are subject to confirmation.
- In the opinion of the management, all the assets, loans and advances are stated at values not less than what they are expected to realize in the ordinary course of business otherwise specified.
- In absence of virtual certainty of availability of sufficient future profit no deferred tax assets has been recognized on A/c of carry forward business losses.
- The Previous year figure has been regrouped/rearranged where considered necessary.
- The financial statements are presented in INR and all values are rounded to the nearest Thousand & decimal thereof.

In terms of our Audit Report of even date

For, Ravi K Bansal & Company

Chartered Accountant

FRN: 031383C

(Ravi Kumar Bansal)
M. No. 440271
Place : Jaipur
Date : 02.09.2025



For and on behalf of board of directors

Rambhajo Buildcon Private Limited

For Rambhajo Buildcon Pvt. Ltd.

For Rambhajo Buildcon Pvt. Ltd.

(Gordhan Prasad Gilara)
Director
DIN - 00485045

(Giriraj Prasad Gilara)
Director
DIN - 00485076

Director