

LOKESH KUMAR KASLIWAL

Registered Valuer – Gem Stones & Jewellery

Reg. # CAT – IX / 60 / Pr. CCIT / JPR / Tech. / 14-15
360, Gopal Ji Ka Rasta, Johari Bazar, Jaipur – 302003

CONSENT LETTER

Date: 04th April, 2025

To,

The Board of Directors,
Advit Jewels Limited
Flat # 301, Pearl Premier,
Plot # 4, Jamna Lal Bajaj Marg,
C-Scheme, Jaipur - 302001

Dear Sir/ Madam,

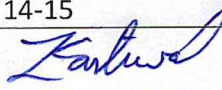
**Sub: Consent in relation to Initial Public Offer of Equity Shares (“IPO”)
by Advit Jewels Limited (“The Company or The Issuer”)**

We were appointed by the Company as a “Registered Valuer” on 04th April, 2025, to inspect and analyse the capacity, quantification, and value of the inventories of Gem Stones, and Jewellery owned by the company. In this regard, we have provided a certificate (“Certificate”) to the Company, certifying the capacity of quantification and value of inventories of Gem Stones, and Jewellery owned by the Company.

We are aware that the Company is proposing the Issue of its equity shares. For this purpose, we hereby give our consent to: (i) use and include our name, logo and address, as a Registered Valuer and an Expert (as defined under the Companies Act, 2013) in relation to the Certificate; and (ii) details of our Certificate, in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus to be delivered and filed with Registrar of Companies, Jaipur at Rajasthan (“ROC”), the Securities and Exchange Board of India (“SEBI”) and the Stock Exchanges in India where the equity shares are proposed to be listed (“Stock Exchanges”) and any other documents and materials in relation to the Issue.

This letter does not impose any obligation on the Company to include in any Issue Documents, all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

Name	LOKESH KUMAR KASLIWAL
Address	360, Gopal Ji Ka Rasta, Johari Bazar, Jaipur – 302003
Tel - Mobile	98290 66308
Fax	
Website	
E-mail	kasliwalslkk@gmail.com
Contact Person	LOKESH KUMAR KASLIWAL
Registration #	CAT – IX / 60 / Pr. CCIT / JPR / Tech. / 14-15


LOKESH KUMAR KASLIWAL
Govt. Approved Valuer for Gem Stone & Jewellery
Reg. No.- CAT-IX/60/Pr. CCIT/JPR/Tech/14-15

LOKESH KUMAR KASLIWAL

Registered Valuer – Gem Stones & Jewellery

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360, Gopal Ji Ka Rasta, Johari Bazar, Jaipur – 302003

We also authorise the Company to deliver a copy of this consent letter to SEBI, Stock Exchanges, ROC and any other regulatory authorities as may be required, pursuant to the provisions of Section 32 and Section 26 of the Companies Act, 2013 and SEBI (ICDR) Regulations, 2018, as amended from time to time.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that we will immediately communicate any changes in writing to the Book Running Lead Manager to the Issue (“Book Running Lead Manager/ BRLM”) regarding the above information until the date when the equity shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Book Running Lead Manager and the legal advisors, each to the Company and the Book Running Lead Manager, can assume that there is no change to the above information until the equity shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or in full) in the Issue Documents or any other Issue-related material. It may be relied upon by the Company, Book Running Lead Manager and the legal advisors appointed by the Company and the Book Running Lead Manager, in relation to the Issue.

Yours faithfully,



LOKESH KUMAR KASLIWAL
Govt. Approved Valuer for Gems Stone & Jewellery
Reg. No.- CAT-IX / 60 / Pr. CCIT / JPR / Tech / 14-15

LOKESH KUMAR KASLIWAL
Registered Valuer

Place: Jaipur

Cc:

1. **Holani Consultants Private Limited**
401-405 & 416-418, 4th Floor,
Soni Paris Point, Jai Singh Highway,
Bani Park, Jaipur - 302016, Rajasthan

LOKESH KUMAR KASLIWAL

360, Gopal Ji Ka Rasta, Johari Bazar, Jaipur

Govt. Approved Valuer for Gem Stones & Jewellery

Regn. No. - CAT - IX / 60 / Pr.CCIT / JPR / Tech / 14-15

Mobile No : 98290 66308

Owner Name : ADVIT JEWELS LTD

GSTIN : 08AASCA8740N1ZU

Address : Flat # 301, Pearl Premier, 4 Jamnalal Bajaj Marg, C-Scheme, Jaipur - 302001

Valuation Purpose : Current Market Value

CIN : U36910RJ2019PTTC066804

Value as on : 31st December 2025Report Date: 08th January 2026**VALUATION REPORT**

Page # 01 of 02

Sr. No	Description	Pcs	Gross Wt (in Gms)	Fine Gold Net Weight (in Gms)	Diamond Wt (in Cts)	P.S, S.P.S & Pearl Weight (in Cts)	Gold Value (in Rs.)	Diamond Value (in Rs.)	Stone Value (in Rs.)	Total Value (in Rs.)
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Lots of Gold Kundan Jadaau with & without Mina Mix Jewellery

1	MAATHA PATTI, BORLA, KANTHA, BUTTONS, KAMARBAND, TIKKA, NATH, KANOTI, BROOCH, KILANGI, CUFFLINK Mix Articles and Diff Types of Samples setted with Diamond Polkies, Diamond, Precious Stones, Semi Precious Stones and Pearls	162	6,017.100	2,888.200	401.10	4,127.05	3,89,90,700	40,11,000	9,90,491	4,39,92,191
2	AAD, EARRINGS, CHICK, HASLI, EARRINGS Sets	248	60,370.000	25,053.550	3,870.10	39,180.10	33,82,22,925	4,06,36,050	94,03,224	38,82,62,199
3	NECKLACE EARRING SET, NECKLACES	260	64,886.757	30,900.550	3,719.10	38,720.25	41,71,57,425	3,71,91,000	1,43,26,543	46,86,74,968
4	PENDANTS	50	6,070.200	2,124.570	388.15	3,210.37	2,86,81,695	31,05,200	10,91,760	3,28,78,655
5	PENDANTS EARRINGS SETS	55	6,310.210	2,205.423	315.18	3,117.15	2,97,73,211	29,94,210	19,02,330	3,46,69,751
6	HATHFOOLS, BANGLES, HALF BANGLES, BRACELETS, DASTI	148	7,900.100	3,713.047	429.17	4,870.75	5,01,26,135	33,47,526	33,61,146	5,68,34,807
7	EARRINGS	198	7,583.800	3,336.870	481.12	3,835.13	4,50,47,745	36,08,400	9,20,431	4,95,76,576
8	FULL SET - NECKLACES, EARRINGS, TIKKA, BRACELTS, KADAA	2	535.430	235.590	31.05	321.26	31,80,465	3,72,600	2,50,583	38,03,648
9	RINGS	70	1,070.100	470.800	68.65	672.31	63,55,800	6,72,770	2,99,178	73,27,748
10	RING AND PENDANT	2	11.064	5.290	20.06	0.00	71,415	3,60,00,000	0	3,60,71,415
		1,195	1,60,754.761	70,933.890	9,723.68	98,054.37	95,76,07,515	13,19,38,756	3,25,45,686	1,12,20,91,957

I hereby declare that :-

(A) The information furnished above is true and correct to the best of my Knowledge and Belief. (B) I have personally Inspected the Items.

(C) I have no direct or indirect interest in the Items valued.

This is to certify that the Items mentioned above have been Valued in accordance with the fair market value prevalent at the time of valuation.

Lokesh
LOKESH KUMAR KASLIWAL
 (LOKESH KUMAR KASLIWAL)
 Registered Valuer of Jewellery
 Approved by Govt. of India

LOKESH KUMAR KASLIWAL

360, Gopal Ji Ka Rasta, Johari Bazar, Jaipur

Govt. Approved Valuer for Gem Stones & Jewellery

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Sr. No	Description	Gross Wt (in Gms)	Fine Gold / Silver Net Weight (in Gms)	Diamond Wt (in Cts)	Alloy Wt (in Gms)	P.S, S.P.S & Pearl Weight (in Cts)	Gold Value (in Rs.)	Diamond Value (in Rs.)	Stone Value (in Rs.)	Alloy Value (in Rs.)	Total Value (in Rs.)
PRECIOUS METAL, LOOSE DIAMOND, PRECIOUS STONE & SEMI PRECIOUS STONE											
1	GOLD PCS LOT		3,148.300				3,96,81,173				3,96,81,173
2	GOLD PCS LOT		1,180.515				1,61,73,056				1,61,73,056
3	SILVER BARS, IGNOTS		3,624.000				9,09,624				9,09,624
4	DIAMOND CUT & POLISH LOTS			2.80				5,60,000			5,60,000
5	DIAMOND CUT & POLISH LOTS			10,678.71				5,33,93,550			5,33,93,550
6	DIAMOND CUT & POLISH LOTS			129.08				16,78,040			16,78,040
7	DIAMOND CUT & POLISH LOTS			37.21				1,86,05,000			1,86,05,000
8	DIAMOND CUT & POLISH LOTS			11.53				1,23,00,000			1,23,00,000
9	DIAMOND CUT & POLISH LOTS			55.04				86,53,445			86,53,445
10	DIAMOND CUT & POLISH LOTS			19.42				53,51,559			53,51,559
11	DIAMOND CUT & POLISH LOTS			1.91				10,36,525			10,36,525
12	DIAMOND CUT & POLISH LOTS			18.58				7,43,052			7,43,052
13	PRECIOUS STONES LOT MIX CUT & POLISH					35,562.27			37,34,038		37,34,038
14	PRECIOUS STONES LOT MIX CUT & POLISH					59,327.95			30,85,053		30,85,053
15	SEMI PRECIOUS STONES LOT MIX CUT & POLISH					66,680.95			42,67,581		42,67,581
16	SEMI PRECIOUS STONES LOT MIX CUT & POLISH					53,501.95			30,49,611		30,49,611
17	SEMI PRECIOUS STONES LOT MIX CUT & POLISH					1,67,841.95			41,96,024		41,96,024
18	SEMI PRECIOUS STONES LOT MIX CUT & POLISH					1,16,498.00			34,94,969		34,94,969
19	EMERALD STONE LOTS					73.00			36,500		36,500
20	EMERALD STONE CUT & POLISH LOTS					5.90			2,95,000		2,95,000
21	EMERALD STONE CUT & POLISH LOTS					1,170.15			17,552		17,552
22	JEWELLERY MFG (WORK IN PROG)	2,278.612	2,031.020	270.33		663.63	2,78,24,974	25,00,000	22,413		3,03,47,387
23	JEWELLERY MFG	3,559.540	3,280.434	377.01		1,018.52	4,49,41,946	18,00,000	33,855		4,67,75,801
24	ALLOY MIX LOTS				60.800					3,344	3,344
		13,264.269	11,601.620	60.800	5,02,344.27		12,95,30,773	10,66,21,171	2,22,32,596	3,344	25,83,87,884

I hereby declare that :-

(A) The information furnished above is true and correct to the best of my Knowledge and Belief. (B) I have personally Inspected the Items.

(C) I have no direct or indirect interest in the Items valued.

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