

Board's Report

To
The Members of
RAMBHAJO BUILDCON PRIVATE LIMITED

Your Directors have pleasure in presenting the 17th Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2023.

1. Financial Highlights

The financial performance of your company for the year ending March 31, 2023 is summarized below:

| Particulars | 2022-23 | 2021-22 |
|--|-------------|---------|
| Revenue from Operations | 1,63,218.64 | 731.40 |
| Other Income | 769.13 | - |
| Profit before Interest and Depreciation and Tax | 88943.19 | 3831.74 |
| Finance Cost | 9576.04 | 4466.14 |
| Depreciation | 16.15 | 21.43 |
| Net Profit before Tax & Exceptional And Extra-ordinary Item | 79351.03 | -655.83 |
| Exceptional Item | 177.76 | - |
| Net Profit before Tax | 79173.27 | -655.83 |
| Tax Expense: Current Tax | 19,810.54 | - |
| Earlier Tax | - | 5.46 |
| Deferred Tax | -7.61 | 4.53 |
| Net Profit after Tax | 59,370.34 | -665.81 |

2. State of company's affairs and future outlook

During the reporting period company's performance was satisfactory in terms of revenue generation as the same has generated total revenue of Rs. 1,63,218.64 (Amount in Thousand)

T. D. Patel

as compared to the income generated in the previous of Rs. 731.40 (Amount in Thousand). Company has generated other income of 769.13(Amount in Thousand) during the year as compared to the other income generated in the previous year was NIL. Further, after meeting out all the administrative and other expenditures, the company has earned Net Profit of Rs. 59,370.34 (Amount in Thousand). The Net profit of the Company is increased by Rs. 60036.15 (Amount in Thousand) in comparison to Net loss in Previous Financial year of Rs. -665.81 (Amount in Thousand). The Board is taking the necessary steps to improve the performance of the Company and to have better working results in the coming years.

3. Transfer to reserves in terms of section 134 (3) (j) of the Companies Act, 2013

Company has not transferred any amounts in the Reserves in terms of Section 134(3)(J) of the Companies Act, 2013.

4. Dividend

No Dividend was declared for the current financial year due to due to insufficient profit.

5. Change in Nature of Business

During the period under review the Company has not changed its line of business in such a way which amounts to commencement of any new business or discontinuance, sale or disposal of any of its existing businesses or hiving off any segment or division.

6. Material changes and commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

7. Share Capital

There has been no change in the share capital of the company during the year under review.

8. Transfer of unclaimed dividend to Investor Education and Protection Fund

There was no unclaimed/unpaid dividend, application money, debenture interest and interest on deposits as well as the principal amount of debentures and deposits, remaining unclaimed/unpaid in relation to the Company hence the Company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

9. Particulars of Loans, Guarantees and Investments

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. Information about Subsidiary/ JV/ Associate Company

Company does not have any Subsidiary, Joint venture or Associate Company.

7/05/2014

11. Deposits

During the year under review, your Company has not invited any deposits from public/shareholders as per Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014.

12. Disclosure relating to the provision of Section 73 of Companies Act,2013 read with rule (2) (1)(c)(viii) of The Companies (Acceptance of Deposit) Rules 2014.

Being a small company disclosure required under Section 134 (3) (Q) read with rule (8) (5) (v) of company accounts rules of Company Act 2013 is not required for small companies.

13. Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors and shareholders was obtained wherever required, hence Form No. AOC-2 is not applicable to the company. Further the Related Party Transactions has been disclosed in Note No. 33 of Financial Statements of the Company.

14. Directors and Key Managerial Personnel

There has been no Change in the constitution of Board during the year.

Composition of board of directors as on 31-03-2023 is as following:

| S.No. | Name | Designation | DIN | Date of Appointment |
|-------|----------------------|-------------|----------|---------------------|
| 1 | Geeta Devi Gilara | Director | 07027716 | 03 December 2014 |
| 2 | Girraj Prasad Gilara | Director | 00485076 | 01 August 2006 |
| 3 | Gordhan Das Gilara | Director | 00485045 | 01 August 2006 |
| 4 | Manju Gilara | Director | 07027710 | 03 December 2014 |

15. Declaration by Independent Directors

The Company does not require to appoint Independent Directors. Hence the same clause is not applicable.

16. Number of Meeting During the Year

16.1 Number of Meeting of Board of Directors

During the Financial Year the Company held 5 board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

(Signature)

| S.No. | Date of Meeting | Board Strength | No. of Directors Present |
|-------|-----------------|----------------|--------------------------|
| 1 | 21/06/2022 | 4 | 4 |
| 2 | 22/08/2022 | 4 | 4 |
| 3 | 01/09/2022 | 4 | 4 |
| 4 | 27/12/2022 | 4 | 4 |
| 5 | 01/02/2023 | 4 | 4 |

16.2 Number of Meeting of Members

There were two EGM held during the year as on the following date:-

| Date of Meeting | Day of Meeting | Time of Meeting |
|-----------------|----------------|-----------------|
| 25/08/2022 | Thursday | 11.00 A.M |
| 27/01/2023 | Friday | 11.00 A.M |

17. Composition of Audit Committee

As per the provision of Section 177 along with rules prescribed under the Companies Act, 2013, the company is not required to constitute Audit Committee.

18. Nomination And Remuneration Committee

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

19. Board Evaluation

The provision of section 134(3) (p) relating to board evaluation is not applicable on the company.

20. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(Signature)

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(5) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Internal control systems and their adequacy

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. Rule 8(5) (viii) of Companies (Accounts) Rules, 2014 requires the information regarding adequacy of Internal Financial Controls with reference to the financial statements to be disclosed in the Board's report. To ensure effective Internal Financial Controls the Company has laid down the following measures:

All operations are executed through Standard Operating Procedures (SOPs) in all functional activities for which key manuals have been put in place. The manuals are updated and validated periodically.

All legal and statutory compliances are ensured on a monthly basis. Non-compliance, if any, is seriously taken by the management and corrective actions are taken immediately. Any amendment is regularly updated by internal as well as external agencies in the system.

Approval of all transactions is ensured through a preapproved Delegation of Authority Schedule which is reviewed periodically by the management.

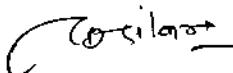
The Company follows a robust internal audit process. Transaction audits are conducted regularly to ensure accuracy of financial reporting, safeguard and protection of all the assets. Fixed Asset verification of assets is done on an annual basis. The audit reports for the above audits are compiled and submitted to Managing Director and Board of Directors for review and necessary action.

22. Annual Return

The provisions of section 134 (3) (a) of the Companies Act 2013 prescribes the Company to mention the web address, if any, where the Annual Return referred to in sub section (3) of Section 92 of the Act has been placed. Since the Company does not have a website the provisions of section 134 (3) (a) are not applicable to the company.

23. Corporate Social Responsibilities (CSR)

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitution of Corporate Social Responsibility Committee.

A handwritten signature in black ink, appearing to read "C. S. Iyer".

24. Energy conservation, technology absorption & Foreign Exchange Earnings and Outgo

(A) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:

- (i) Steps taken or impact on conservation of energy: Not Applicable.
- (ii) Steps taken by the company for utilizing alternate sources of energy including waste generated: Not Applicable.
- (iii) Capital investment on energy conservation equipment: Nil

(B) Technology absorption:

- (i) Efforts, in brief, made towards technology absorption: Nil
- (ii) Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.: Nil
- (iii) In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished: Nil
 - (a) Details of technology imported: N.A.
 - (b) Year of import: N.A.
 - (c) Whether the technology been fully absorbed: N.A.
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore: N.A.
- (iv) The expenditure incurred on Research and Development: N.A.

(C) Foreign exchange earnings and Outgo

| | |
|----------|-----|
| Earnings | Nil |
| Outgo | Nil |

25. Business Risk Management

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

26. Significant and Material Orders Passed By The Regulators Or Courts

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

(Signature)

27. Auditors:

♦ **Statutory Auditors & their Report**

RAVI K BANSAL & COMPANY. Chartered Accountants (Firm Registration Number 031383C) were appointed as statutory auditors of the Company in the Annual General Meeting to be held on 30.09.2022 to hold office till the conclusion of the Annual General Meeting to be held for the financial year 2027-2028.

Company has received certificate from the Auditors to the effect they are not disqualified to continue as statutory auditors under the provisions of applicable laws.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory.

♦ **Cost Auditor**

The Cost Audit in pursuant to section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable on the company.

♦ **Secretarial Auditor**

The Secretarial Audit is not applicable on the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

28. Statement regarding compliances of applicable Secretarial Standards

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

29. Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Further the Company was committed to provide a safe and conducive work environment to its employees during the year under review. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Summary of sexual harassment complaints received and disposed of during the financial year:

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- No. of complaints received: NIL
- No. of complaints disposed of: NIL
- No. of complaints pending: NIL
- No. of complaints unsolved: NIL

30. Information Pursuant To Rule-5 Of The Companies (Appointment And Remuneration) of Managerial Person, Rule, 2014 Of The Companies Act, 2013:

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 i.e. The company has not employed any employee for any post that has paid remuneration in excess of Rs. 1,02,00,000/- per annum or in excess of Rs. 8,50,000/- per month.

31. Vigil Mechanism / Whistle Blower Policy

The Provisions of Vigil Mechanism under Section 177(9) and (10) of the Companies Act, 2013 are not applicable to the company.

32. Details of proceedings under Insolvency and Bankruptcy Code, 2016

No application is made and/or no proceedings are pending under Insolvency and Bankruptcy Code, 2016 in favour and/or against the Company during the year and after the end of the financial year till the signing of this Board Report.

33. Details of difference between amount of valuation done at the time of one time settlement and valuation done while taking the loan.

The said provisions are not applicable to the company.

34. Credit Rating of Securities

The Company has not obtained any credit rating of its securities.

35. Fraud Reporting

During the year under review, Auditors of the company have not reported any instances of frauds committed in the Company by its Officers or Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

36. Cautionary Statement

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statutes, market forces and other associated and incidental factors may however lead to variation in actual results.

37. Acknowledgement

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Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For & on behalf of the Board of Directors
RAMBHAJOBUILDCON PRIVATE LIMITED

Ad. S. Gilara
GORDHAN DAS GILARA
DIN: 00485045
DIRECTOR
31Karni Nagar, Queens Road Jaipur,
302021 Rajasthan India

Girraji Prasad Gilara

GIRRAJ PRASAD GILARA
DIN : 00485076
DIRECTOR
R/O : 31Karni Nagar,
Queens Road Jaipur,
302021 Rajasthan India

Date:02/09/2023
Place : Jaipur



INDEPENDENT AUDITORS' REPORT

To
The Members of RAMBHAJO BUILDCON PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **RAMBHAJO BUILDCON PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2023, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

As more specifically explained in Note 1 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government along with State Government announced a strict lockdown on April 17, 2021, which was further extended till June 6, 2021 across the Rajasthan State to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information required u/s 134(3) of the Companies Act included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
 - g) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;

- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- e. No dividend have been declared or paid during the year by the company.

For Ravi K Bansal and Company

Chartered Accountants

Firm Registration No.031383C


(Ravi Kumar Bansal)

Membership No. 440271

UDIN : 23440271BHAARD5678



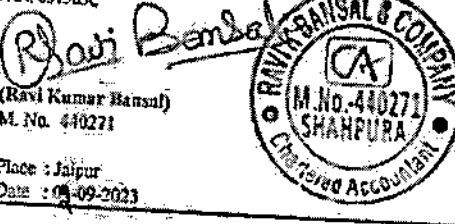
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Date :02/09/2023

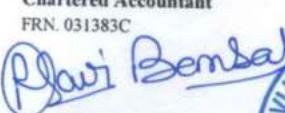
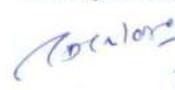
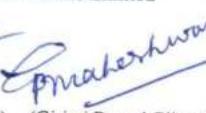
RAMBHAJO BUILDCON PRIVATE LIMITED

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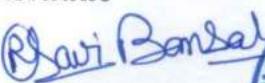
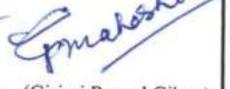
BALANCE SHEET AS AT 31ST MARCH, 2023

| PARTICULARS | Note No. | (In Thousand) | |
|--|-------------|---------------------------|---------------------------|
| | | As at 31st March, 2023 | As at 31st March, 2022 |
| II. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 2 | 6,140.00 | 6,140.00 |
| (b) Reserves and Surplus | 3 | 69,293.88 | 9,923.53 |
| (c) Money received against Share warrants | | | |
| (2) Share Application Money pending allotment | | | |
| (3) Non-Current Liabilities | | | |
| (a) Long-Term Borrowings | 4 | 38,881.09 | 41,374.88 |
| (b) Deferred Tax Liabilities (Net) | 5 | 0.00 | 7.61 |
| (c) Other Long-Term Liabilities | 6 | 63.00 | 63.00 |
| (d) Long-Term Provisions | | | |
| (4) Current Liabilities | | | |
| (a) Short-Term Borrowings | 7 | 44,151.46 | 54,049.74 |
| (b) Trade Payables | 8 | | |
| (A) Total outstanding dues of micro enterprises and small enterprises | 8(a) | 31.22 | 28.22 |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises | 8(b) | | |
| (c) Other Current Liabilities | 9 | 11,709.79 | 30.28 |
| (d) Short-Term Provisions | 10 | | |
| TOTAL | | 170,270.44 | 111,617.25 |
| II. ASSETS | | | |
| (1) Non-Current Assets | | | |
| (a) Property, Plant & Equipment and Intangible Assets | | | |
| (i) Property, Plant & Equipment | 11 | 0.00 | 193.91 |
| (ii) Intangible Assets | | | |
| (iii) Capital work-in-progress | | | |
| (iv) Intangible assets under development | | | |
| (b) Non-Current Investments | | | |
| (c) Deferred Tax Assets (Net) | | | |
| (d) Long-Term Loans and Advances | | | |
| (e) Other Non-Current Assets | | | |
| (2) Current Assets | | | |
| (a) Current Investments | 12 | 47,166.91 | 110,601.08 |
| (b) Inventories | 13 | 75,039.21 | 37.72 |
| (c) Trade Receivables | 14 | 468.64 | 768.94 |
| (d) Cash and Cash Equivalents | 15 | 43,689.05 | 15.60 |
| (e) Short-Term Loans and Advances | 16 | 1,906.63 | 1,906.63 |
| TOTAL | | 170,270.44 | 111,617.25 |
| Significant accounting policies, notes to accounts & other disclosures | | | |
| The accompanying notes referred above form an integral part of these financial statements. | | | |
| In terms of our Audit Report of even date | | | |
| For and on behalf of board of directors | | | |
| Rambhajo Buildcon Private Limited | | | |
|  (Gordhan Prasad Gilara) Director DIN - 00485043 | | | |
|  (Giriraj Prasad Gilara) Director DIN - 00485076 | | | |
|  (Ravi K Bansal) M. No. 440271 | | | |
| Place : Jaipur Date : 01-09-2023 | | | |

RAMBHAJO BUILDCON PRIVATE LIMITED
 CIN: U45201RJ2006PTC022883
 STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2023

| PARTICULARS | Note No. | (` in Thousand) | |
|---|----------|--|-------------------------------------|
| | | For the year Ended 31st March, 2023 | For the year Ended 31st March, 2022 |
| INCOME | | | |
| I. Revenue from Operations | 17 | 1,63,218.64 | 731.40 |
| II. Other Income | 18 | 769.13 | - |
| III. Total Income (I + II) | | 1,63,987.77 | 731.40 |
| IV. EXPENSES | | | |
| Purchases | | - | - |
| Direct Expenses | | - | - |
| Decrease/(Increase) in Inventories | 19 | 63,434.16 | (3,509.92) |
| Administrative Expenses | 20 | 11,401.38 | 181.57 |
| Finance Cost | 21 | 9,576.04 | 4,466.14 |
| Employee Benefit Expenses | 22 | 209.00 | 228.00 |
| Depreciation and Amortisation Expenses | 23 | 16.15 | 21.43 |
| Total Expenses | | 84,636.74 | 1,387.23 |
| Profit before Exceptional and Extraordinary Items and Tax (III - IV) | | 79,351.03 | -655.83 |
| V. Exceptional Items | 24 | 177.76 | - |
| Profit before Extraordinary Items and Tax (V - VI) | | 79,173.27 | -655.83 |
| VII. Extra Ordinary Items | | - | - |
| VIII. Profit before Prior period item & Tax (VII - VIII) | | 79,173.27 | -655.83 |
| IX. Prior Period Item | | - | - |
| X. Profit before Tax (IX-X) | | 79,173.27 | -655.83 |
| XI. Tax Expense: | | | |
| (1) Current tax | | 19,810.54 | - |
| (2) Income Tax (earlier Year) | | - | 5.46 |
| (3) Deferred Tax | | (7.61) | 4.53 |
| Profit/ (Loss) for the period from Continuing Operations (XI - XII) | | 59,370.34 | -665.81 |
| XIII. Profit/Loss from Discontinuing Operations | | - | - |
| XIV. Tax Expense of Discontinuing Operations | | - | - |
| XV. Profit/ (Loss) from Discontinuing Operations (after Tax)(XIV-XV) | | - | - |
| XVI. Profit/ (Loss) for the Year (XIII + XVI) | | 59,370.34 | -665.81 |
| XVII. Earnings Per Equity Share | | | |
| [Nominal value of share Rs. 10/- Each (31st march 2021 Rs. 10/-)] | | | |
| XVIII. (1) Basic | | 96.69 | -1.08 |
| (2) Diluted | | 96.69 | -1.08 |
| Number of share used in computing earning per share | | | |
| (1) Basic | | 654.00 | 654.00 |
| (2) Diluted | | 654.00 | 654.00 |
| Significant accounting policies, notes to accounts & other disclosures are an integral part of the financial statements The accompanying notes referred above form an integral part of these financial statements. | | | |
| In terms of our Audit Report of even date | | For and on behalf of board of directors | |
| For, Ravi K Bansal & Company Chartered Accountant FRN. 031383C | | Rambhajo Buildcon Private Limited | |
|  (Ravi Kumar Bansal) M. No. 440271 | |  Gordhan Prasad Gilara Director DIN - 00485045 | |
| Place : Jaipur Date : 02-09-2023 | |  Giriraj Prasad Gilara Director DIN - 00485076 | |
|  | | | |

RAMBHAJO BUILDCON PRIVATE LIMITED
CIN: U45201RJ2006PTC022883
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

| Particulars | ₹ in Thousand) | |
|---|---------------------------|--|
| | As at 31st March, 2023 | As at 31st March, 2022 |
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | |
| Net Profit (before Tax) | 59,370.34 | -665.81 |
| Adjusted for : | | |
| Finance Charges | 9,576.04 | 4,466.14 |
| Deferred Tax Liability | (7.61) | 4.53 |
| Impairment of Fixed Assets | 177.75 | |
| Depreciation and Amortisation exp. | 16.15 | 21.43 |
| | <u>9,762.34</u> | <u>4,492.10</u> |
| Operating Profit before Working Capital Changes | 69,132.68 | 3,826.29 |
| Adjusted for Working Capital : | | |
| (Decrease)/Increase in Inventories | 63,434.16 | (4,197.43) |
| (Decrease)/Increase in Short term loans and Advances | - | - |
| (Decrease)/Increase in Trade Receivables | (75,001.49) | 505.69 |
| (Decrease)/Increase in Other Current Assets | (1,891.02) | |
| (Decrease)/Increase in Trade Payable | 3.00 | 10.02 |
| (Decrease)/Increase in Other Current Liabilities | <u>11,679.52</u> | <u>(1,775.83)</u> <u>(2,503.27)</u> <u>(6,184.99)</u> |
| Cash generated from/ (used in) operations | 67,356.85 | (2,358.70) |
| Direct tax Paid | - | 34.00 |
| Net Cash From / (used in) Operating Activities (A) | 67,356.85 | (2,392.70) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceed from long term borrowings from banks | (2,493.78) | 4,118.93 |
| Loan and Advances Given | (45,689.05) | - |
| Proceed from short term borrowings | (9,898.27) | 2,613.60 |
| Interest paid | <u>(9,576.04)</u> | <u>(4,204.38)</u> |
| Net Cash flow from/ (used in) Financing Activities: (C) | (67,657.15) | 2,528.15 |
| Net Increase/ (Decrease) in cash and cash equivalents (A+B+C) | (300.30) | 135.45 |
| Cash & Cash Equivalents at the beginning of year | 768.94 | 138.94 |
| Cash & Cash Equivalents at the end of year | 468.64 | 274.39 |
| | (0.00) | - |
| In terms of our Audit Report of even date | | For and on behalf of board of directors |
| For, Ravi K Bansal & Company Chartered Accountant FRN. 031383C | | Rambhajo Buildcon Private Limited |
|  (Ravi Kumar Bansal) M. No. 440271 | |  (Gordhan Prasad Gilara) Director DIN - 00485045 |
|  Place : Jaipur Date : 02-09-2023 | |  (Giriraj Prasad Gilara) Director DIN - 00485076 |

RAMBHÀJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Company Overview :-

Rambhajo Buildcon Private Limited is a private limited company incorporated under the Companies Act, 1956 on 01st August 2006 having Corporate Identity No.U45201RJ2006PTC022883
The company is engaged in business of Real Estate & Property Developers

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

Note 1 :- SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting :-

The financial statements are prepared under historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013. All income & expenditure items having a material bearing on the financial statements are recognized on accrual basis. The company had prepared annual accounts on a going concern basis.

2. Use of Estimates :-

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. Valuation of Closing Stock

Closing stock has been shown at cost or market price whichever is lower as certified by management. The cost including all expenses incurred on acquisition of closing stock. The valuation of inventory has been made at cost including interest cost directly attributable purchase of stock of property.

4. Revenue Recognition :-

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The revenue recognized on accrual basis. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

5. Borrowing Cost :-

Borrowing costs that are attributable to acquisition or construction of qualifying assets are capitalized as part of cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Revenue.

6. Earning per share :-

(i) Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity share outstanding during the period.

(ii) For the purpose of calculating diluted per earning per share, the net profit or loss for the period attributable to equity share holders and weighted average number of share outstanding during the period are adjusted for the effects of all dilutive potential equity share.

7. Accounting For Taxes On Income :-

Income Tax expense comprises current tax, and deferred tax charge or credit. Current tax is provided by the income tax payable by company as per provision of Income Tax Act, 1961. Deferred Tax is recognized on timing differences between the accounting income and taxable Income for the year and quantified using the tax rates and Laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that the sufficient future taxable income will be available against which such deferred tax assets can be realized. The deferred Tax assets reviewed for the appropriation of their respective carrying values at the each balance sheet date.

8. Provisions, Contingent Liabilities and Contingent Assets :-

(i) **Contingent Liabilities** : Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company not acknowledged as debts are treated as contingent liabilities.

(ii) **Provisions** : Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation. Where the company expects provisions to be reimbursed, is recognized as a separate asset, only when such reimbursement is virtually certain.

9. Cash and Cash equivalents :-

Cash and cash equivalents comprise cash at bank and cash in hand and short term investments with an original maturity of three months or less.

10. General :-

Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

11 The outbreak of Coronavirus (COVID -19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. During the year ended March 31, 2023, there is no significant impact on the operations of the company. The company has taken into account the possible impact of COVID -19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these financial statements and current indicators of future economic conditions.

12 "The Company is a Small and Medium Sized (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act,2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

*6-10-22
C. Prakashwar*



RAMBHAJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Note 2:- Share Capital

| Share Capital | (` in Thousand) | | | |
|---|---------------------|--------------|---------------------|--------------|
| | As at 31 March 2023 | | As at 31 March 2022 | |
| | Number | Amount (Rs.) | Number | Amount (Rs.) |
| Authorised | | | | |
| Equity Shares of ` 10/- each | 1000 | 10000 | 1000 | 10000 |
| Issued | | | | |
| Equity Shares of ` 10/- each | 694 | 6940 | 694 | 6940 |
| Subscribed & Paid up | | | | |
| Equity Shares of ` 10/- each fully paid | 614 | 6140 | 614 | 6140 |
| Total | 614 | 6140 | 614 | 6140 |

a) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to same voting rights. No dividend has been declared by Company.
b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.
c) No. of shares issued in last five years in pursuant to contract without payment received in cash/issue of bonus shares/share bought back: - Nil

Note 2(a):- Reconciliation of number of shares outstanding

| Particulars | (` in Thousand) | | | |
|---|-----------------------------------|--------------|-----------------------------------|--------------|
| | Equity Shares as at 31-03-2023 | | Equity Shares as at 31-03-2022 | |
| | Number | Amount (Rs.) | Number | Amount (Rs.) |
| Shares outstanding at the beginning of the year | 614.00 | 6,140.00 | 614.00 | 6,140.00 |
| Shares Issued during the year | - | - | - | - |
| Shares bought back during the year | - | - | - | - |
| Shares outstanding at the end of the year | 614.00 | 6,140.00 | 614.00 | 6,140.00 |

Note 2(b):- Details of shareholders holding more than 5% shares in the company

| Name of Shareholder | (` in Thousand) | | | |
|----------------------|-----------------------|---------------|-----------------------|---------------|
| | As at 31 March 2023 | | As at 31 March 2022 | |
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Girraj Prasad Gilara | 307.00 | 44.24% | 307.00 | 44.24% |
| Gordhan Das Gilara | 307.00 | 44.24% | 307.00 | 44.24% |
| Total | 614.00 | 88.47% | 614.00 | 88.48% |

Note 2(c):- Details of shares held by promoters and % Change in their holding during the year

| Name of Shareholder | (` in Thousand) | | | | | |
|----------------------|--------------------|---------------|---------------------|--------------------|---------------|---------------------|
| | No. of Shares held | % of Holding | % Change in Holding | No. of Shares held | % of Holding | % Change in Holding |
| Girraj Prasad Gilara | 307.00 | 44.24% | - | 307.00 | 44.24% | - |
| Gordhan Das Gilara | 307.00 | 44.24% | - | 307.00 | 44.24% | - |
| Total | 614.00 | 88.47% | | 614.00 | 88.48% | |

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal & beneficial ownership of shares.

Note 3:- Reserves & Surplus

| Particulars | (` in Thousand) | | |
|--|---------------------|-----------------|---------------------|
| | As at 31 March 2023 | | As at 31 March 2022 |
| a. Surplus | | | |
| Opening balance | | | |
| (+) Net Profit/(Net Loss) For the current year | 9,923.53 | 10,589.35 | |
| (+) Transfer from Reserves | 59,370.34 | -665.81 | |
| (-) Transfer to Reserves | - | - | |
| Closing Balance | 69,293.88 | 9,923.53 | |
| Total | 69,293.88 | 9,923.53 | |

Note 4:- Long Term Borrowings

| Particulars | (` in Thousand) | |
|---------------------------|---------------------|---------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Yes Bank (Loan No. 6042) | 35,756.07 | |
| Yes Bank @ 8.55% | - | 2,320.32 |
| Yes Bank (Loan No. 9648) | 3,125.02 | 39,054.56 |
| Total | 38,881.09 | 41,374.88 |



Praneshwar

RAMBHAJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Note 5: - Deferred Tax Assets/liabilities (AS-22)

| Particulars | (' in Thousand) | |
|--|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| The major component of deferred tax assets and liabilities are as under :- | | |
| Deferred Tax Asset / (Liability) | | |
| DTA/(DTL) on account of timing difference between book & tax depreciation | 0.00 | 7.61 |
| Total | 0.00 | 7.61 |

Note 6:- Other Long Term Liabilities

| Particulars | (' in Thousand) | |
|---------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Rent Security | 63.00 | 63.00 |
| Total | 63.00 | 63.00 |

Note 7: - Short Term Borrowings

| Particulars | (' in Thousand) | |
|---|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Secured Loans | | |
| A) Current Maturities of Long Term Borrowings | - | - |
| Yes Bank (Loan No. 6042) | 3,298.48 | - |
| Yes Bank @ 8.55% | - | 1,451.54 |
| Yes Bank (Loan No. 9648) | 181.93 | 3,015.14 |
| B) Loan Repayable on Demand | 181.93 | 3,015.14 |
| Unsecured Loans | | |
| - From Directors (Repayable on Demand) | 2,698.29 | 16,676.20 |
| - From Others (Repayable on Demand) | 37,972.76 | 32,906.87 |
| Total | 44,151.46 | 54,049.74 |

Summary of Loan raised during the year (In Compliance of General Circular No. 05/2015 issued by MCA dated 30th March 2019)

(A) Directors

| Particular | Opening | Loan accepted | Interest credited | Loan repaid | Closing |
|----------------------|------------------|-----------------|-------------------|------------------|-----------------|
| Gordhan Das Gilara | 5,450.00 | 2,160.00 | - | 5,600.00 | 2,010.00 |
| Girraj Prasad Gilara | 9,455.00 | 2,425.00 | - | 11,880.00 | - |
| Geeta Devi Gilara | 621.20 | - | 74.54 | 7.45 | 688.29 |
| Manju Gilara | 1,150.00 | - | - | 1,150.00 | - |
| | 16,676.20 | 4,585.00 | 74.54 | 18,637.45 | 2,698.29 |

| Particular | Opening | Loan accepted | Interest credited | Loan repaid | Closing |
|---|------------------|---------------|-------------------|---------------|------------------|
| Dunstan Goods Pvt Ltd | 20,847.32 | - | 5,628.77 | 562.88 | 25,913.21 |
| Shapoorji Pallonji Development Managers Pvt. Ltd. | 10,059.55 | - | - | - | 10,059.55 |
| Fine Gems Export Pvt Ltd | 2,000.00 | - | - | - | 2,000.00 |
| | 32,906.87 | - | 5,628.77 | 562.88 | 37,972.76 |

Due to the impact of covid pandemic on the business in the Current FY the Board of Directors with mutual consent of the concerned parties have decided to waive off the interest to be paid by the Company on the borrowed money.

Note 8: - Trade Payables

| Particulars | (' in Thousand) | |
|---|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| (a) Total outstanding dues of micro enterprises and small enterprises | | |
| -Goods | - | - |
| -Services | 31.22 | 28.22 |
| Total (a) | 31.22 | 28.22 |
| (b) Total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| -Goods | - | - |
| -Services | - | - |
| Total (b) | - | - |
| Total (a+b) | 31.22 | 28.22 |



Osari

Epnakeshwari

RAMBHAGO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Trade Payable Ageing Schedule (' in Thousand)

| Particulars | Outstanding for the Following periods from due date of payment | | | | Total |
|--------------------------|--|-----------|----------|-------------------|-------|
| | Less than 1 Years | 1-2 years | 2-3 Year | More than 3 years | |
| i) MSME | 31.22 | - | - | - | 31.22 |
| ii) Others | - | - | - | - | - |
| iii) Disputed Dues-MSME | - | - | - | - | - |
| iv) Disputed Dues- Other | - | - | - | - | - |

Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006) ("MSMED Act, 2006").

- i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year;
- ii) the amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;
- iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;
- iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and
- v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006

Note 9: - Other Current Liabilities

| Particulars | (' in Thousand) | |
|-------------------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| (a) Audit Fees Payable | 20.00 | 9.00 |
| (b) Electricity Payable | 19.46 | 14.66 |
| (c) TDS Payable | 1,125.33 | 6.62 |
| (d) Expenses Payable | 10,545.00 | - |
| Total | 11,709.79 | 30.28 |

Note10: - Short - Term Provisions

| Particulars | (' in Thousand) | |
|--------------------------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Provision for Income Tax | 19,810.54 | - |
| Less- Advance Tax & Income Tax | 19,810.54 | - |
| Total | - | - |

Note12: - Inventory

| Particulars | (' in Thousand) | |
|--------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Land & Plots | 47,166.92 | 1,10,601.08 |
| Total | 47,166.92 | 1,10,601.08 |

Note 13: - Trade Receivable

| Particulars | (' in Thousand) | |
|---------------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Dues from Customers | 75,039.21 | 37.72 |
| Total | 75,039.21 | 37.72 |

Note 14:- Cash and Cash Equivalents

| Particulars | (' in Thousand) | |
|---------------------------------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| a. Cash in Hand | 119.88 | 163.72 |
| b. Balance in A/c with Scheduled bank | - | - |
| IDBI Bank | 264.64 | 579.33 |
| Yes Bank | 84.12 | 25.89 |
| Total | 468.64 | 768.94 |

Note15: - Short Term Loans & Advances

| Particulars | (' in Thousand) | |
|------------------------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Loans and Advances | 45,689.05 | - |
| Advit Jewels Private Limited | 45,689.05 | - |



Pranabeshwar

RAMBHAJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Note 16:- Other Current Assets

| Particulars | As at 31 March 2023 | As at 31 March 2022 |
|--------------------------------|------------------------|------------------------|
| Balance with revenue authority | 1,891.03 | - |
| Income Tax Refundable | 6.14 | 6.14 |
| A.Y. 2012-13 | 9.46 | 9.47 |
| A.Y. 2013-14 | | |
| Total | 1,906.63 | 15.60 |

Note 17:- Revenue from Operations

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|-------------------------------|-------------------------------------|-------------------------------------|
| Operating Income | | |
| Sale of Land | 1,62,500.00 | - |
| Other Operating Income | | |
| Sale of Milk | 261.58 | 294.97 |
| Rent from Showroom | 457.06 | 436.43 |
| | | - |
| | 1,63,218.64 | 731.40 |

Note 18:- Other Income

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|-----------------------|-------------------------------------|-------------------------------------|
| Interest from Parties | 765.62 | - |
| Interest from Bank | 3.51 | |
| | 769.13 | - |

Note 19:- Decrease/(Increase) in Inventories

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|---|-------------------------------------|-------------------------------------|
| Opening Stock | 1,10,601.08 | 1,07,091.17 |
| Closing Stock | 47,166.92 | 1,10,601.08 |
| | | |
| Decrease/(Increase) in Inventories | 63,434.16 | (3,509.92) |

Note 20: - Administration Expenses

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|------------------------|-------------------------------------|-------------------------------------|
| Auditors Remunerations | 20.00 | 9.00 |
| Legal Expenses | 30.58 | 27.02 |
| ROC Fees | 2.70 | 1.90 |
| Electricity Expenses | 75.75 | 111.93 |
| Foods for Pets | 96.42 | 31.72 |
| Brokerage | 11,100.00 | - |
| JDA Patta Charges | 75.93 | - |
| | | |
| Total | 11,401.38 | 181.57 |

Note 21: - Finance Costs

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|--|-------------------------------------|-------------------------------------|
| Interest Charged in Stock in Trade | 5,786.52 | 3,509.92 |
| Interest Expenses | 3,788.46 | 955.81 |
| Bank Charges | 1.06 | 0.41 |
| | | |
| Total | 9,576.04 | 4,466.14 |
| | | |
| Interest Capitalised in Stock in Trade | 5,786.52 | 3,509.92 |
| Interest charged from P&L | 3,788.46 | 955.81 |
| | | |
| | 9,574.98 | 4,465.73 |

Note 22: - Employee Benefit Expenses

| Particulars | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
|--------------|-------------------------------------|-------------------------------------|
| Salaries | 209.00 | 228.00 |
| | | |
| Total | 209.00 | 228.00 |



Ravik
Bansal

Gopaleshwarini

RAMBHAJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Note 23: - Depreciation and Amortisation Expenses

| Particulars | (` in Thousand) | |
|--------------|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
| Depreciation | 16.15 | 21.43 |
| Total | 16.15 | 21.43 |

Note 24:- Exceptional Items

| Particulars | (` in Thousand) | |
|----------------------|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
| Impairment of Assets | 177.76 | - |
| Total | 177.76 | - |

During this year, under the sales consideration of land at bhangrota Kalan, all the tangible fixed assets attached at this land was also sale, and the value of those attached assets would be consider at negligible, so that closing balance of those fixed assets charged from statement of profit and loss account

Note 25: - Earning Per Share (EPS)

| Particulars | (` in Thousand) | |
|--|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
| Net profit loss after tax | 59,370.34 | (665.81) |
| Less : Dividend on Convertible Preference Shares | - | - |
| Weighted Average Number of equity shares for calculating Basic EPS | 614.00 | 614.00 |
| Add : Effect of Dilution | - | - |
| Weighted Average Number of equity shares for calculating Diluted EPS | 614.00 | 614.00 |
| EPS (Basic & Diluted) | 96.69 | (1.08) |

Note 26: - Contingent liabilities: -

NIL

Note 27: - Managerial Remuneration

NIL

Note 28: - Payment to Auditors

| Particulars | (` in Thousand) | |
|-------------------------------|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
| -Company Audit Fee | 20.00 | 9.00 |
| -Certification and Legal Fees | - | - |
| Total | 20.00 | 9.00 |

Note: Payment to auditor is exclusive of Goods & Service Tax/Service Tax.

Note 29: - Foreign Exchange in flow/out flow

| Particulars | (` in Thousand) | |
|--|-------------------------------------|-------------------------------------|
| | For the year ended 31 March 2023 | For the year ended 31 March 2022 |
| Income in Foreign Currency | Nil | Nil |
| Expenses in Foreign Currency | Nil | Nil |
| Value of Imports on CIF basis | Nil | Nil |
| Remittance of Dividend in Foreign Currency | Nil | Nil |

Note 30: - Detail of Stock, Production and turnover

| Particulars | Area (In Sq Metres) | For the year ended 31 March 2023 | Area (In Sq Metres) | (` in Thousand) | |
|------------------------------------|------------------------|--|------------------------|--------------------|-------------------------------------|
| | | | | Amount (`) | For the year Ended 31 March 2022 |
| Land | | | | Amount (`) | Amount (`) |
| (a) Opening Stock | 16,623.14 | 1,10,601.08 | 16,623.14 | 1,07,091.17 | - |
| (b) Add:- Purchase During the Year | - | - | - | - | - |
| (c) Interest Cost | - | 5,786.52 | - | 3,509.92 | - |
| Total (a+b) | 16,623.14 | 1,16,387.61 | 16,623.14 | 1,10,601.09 | - |
| (d) Sales During the Year | 9,388.48 | 69,220.68 | - | - | - |
| Closing Stock | 7,234.66 | 47,166.92 | 16,623.14 | 1,10,601.09 | - |

Note 31: - Derivatives outstanding as at Balance sheet date

NIL

Note 32: - Segment reporting (AS-17)

The company has only one business segment i.e. real estate business and only one geographically business segment in India.

(07-07-2023)
R. B. R. B.
RAVIK BANSAL & COMPANY
M. No. 440271
SHAH PURA
Chartered Accountant
Signature: *R. B. R. B.*

RAMBHAJO BUILDCON PRIVATE LIMITED
CIN - U45201RJ2006PTC022883

Note 33: - Related Party disclosures

a) Transaction with related Parties

| Particulars | Relationships | (` in Thousand) | |
|---------------------------|---------------|-------------------------------------|-------------------------------------|
| | | For the year ended 31 March 2023 | For the year Eoded 31 March 2022 |
| Key Managerial personnel: | | | |
| Gordhan Das Gilara | Director | Loan Received 2,160.00 | 4,250.00 |
| | | Loan Repaid 5,600.00 | 9,000.00 |
| | | Interest on Loan - | - |
| Girraj Prasad Gilara | Director | Loan Received 2,425.00 | 2,550.00 |
| | | Loan Repaid 11,880.00 | - |
| | | Interest on Loan - | - |
| Geeta Devi Gilara | Director | Loan Received - | - |
| | | Loan Repaid - | - |
| | | Interest on Loan 74.54 | - |
| Manju Gilara | Director | Loan Received - | - |
| | | Loan Repaid 1,150.00 | - |
| | | Interest on Loan - | - |

Note : The repayment of interest etc credited to loan account of party is considered as loan repaid during the year.

b) Outstanding Balance of Related Parties

| Particulars | (` in Thousand) | |
|----------------------|------------------------|------------------------|
| | As at 31 March 2023 | As at 31 March 2022 |
| Gordhan Das Gilara | 2,010.00 | 5,450.00 |
| Girraj Prasad Gilara | - | 9,455.00 |
| Geeta Devi Gilara | 688.29 | 621.20 |
| Manju Gilara | - | 1,150.00 |

Note 34: - Disclosure of transactions as required by Accounting Standard 19 on 'Leases'

NIL

Note 35: - Financial Ratio

| | | | |
|---------------------------------|--|-------|---------|
| Current Ratio | Current Assets/ Current Liabilities | 3.05 | 2.56 |
| Debt Equity Ratio | Total Debt / Shareholder Funds | 1.10 | 5.94 |
| Debt Service Coverage Ratio | Net profit Before Interest & Taxes / Fixed Interest Charges | 15.34 | 1.09 |
| Return on Equity | Net Profit After Tax/ Shareholder funds x 100 | 78.71 | (4.14) |
| Inventory Turnover Ratio | Net Sales / Average Inventory | 0.52 | 0.00 |
| Trade Receivable Turnover Ratio | Net Sales / Average Trade Receivables | 4.37 | 4.37 |
| Net Capital Turnover Ratio | Net Sales/Average Working Capital | 1.43 | 0.00 |
| Net Profit Ratio | Net Profit After Tax/Net Sales X 100 | 36.20 | (91.03) |
| Return on Capital Employed | Net Profit after Taxes/ Gross Capital Employed X 100 | 37.47 | (0.60) |
| Return on Investment | Net Profit After Interest And Taxes/ Shareholders Funds or Investments X 100 | 78.71 | (4.14) |

Note 36: - Others

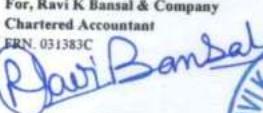
- a) Balances of receivable, payables, non- current assets, current assets, unsecured loans, loans & advances, capital advances etc if any are subject to confirmation.
- b) In the opinion of the management, all the assets, loans and advances are stated at values not less than what they are expected to realize in the ordinary course of business otherwise specified.
- (c) In absence of virtual certainty of availability of sufficient future profit no deferred tax assets has been recognized on A/c of carry forward business losses.
- (d) The Previous year figure has been regrouped/rearranged where considered necessary.
- (e) All the Figures are in thousands.

In terms of our Audit Report of even date

For, Ravi K Bansal & Company

Chartered Accountant

FRN: 031383C



(Ravi Kumar Bansal)

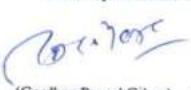
M. No. 440271

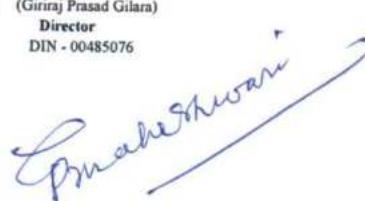
Place : Jaipur

Date : 02-09-2023



For and on behalf of board of directors
Rambajo Buildcon Private Limited


(Gordhan Prasad Gilara) (Girraj Prasad Gilara)
Director Director
DIN - 00485045 DIN - 00485076



RAMBHAJO BUILDCON PRIVATE LIMITED
CIN: U45291RJ2006PTC022883

Note 11: **FIXED ASSETS** As On 31.03.2023

| S. No. | Fixed Assets | ₹ In Thousand) | | | | | | | | | |
|-----------------------------------|-----------------------------|----------------|-----------------|-------------|-----------------------------|----------------------------|---------------------------|--------------------------|--------------|-----------------------------|-------------|
| | | Open Block | On Disposal | Revaluation | Balance as at 31 March 2022 | Balance as at 1 April 2022 | Depreciation for the year | Accumulated Depreciation | On disposals | Balance as at 31 March 2022 | Net Block |
| a Tangible Assets | | | | | | | | | | | |
| | Land Book | 128.00 | (128.00) | - | - | - | - | - | - | - | (128.00) |
| | Water Meter | 12.80 | (12.80) | - | - | 11.94 | 0.15 | - | 0.08 | 12.80 | 0.80 |
| | Water Purifier | 5.00 | (5.00) | - | - | 4.95 | 0.15 | - | 0.10 | 5.00 | 0.60 |
| | Solar Power Plant | 272.50 | (272.50) | - | - | 208.10 | 15.82 | - | 48.70 | 272.50 | 64.41 |
| | Total (a) | 418.80 | (418.80) | - | - | 214.89 | 16.15 | - | 48.70 | 290.00 | 0.00 |
| b Intangible Assets | | | | | | | | | | | |
| | | - | - | - | - | - | - | - | - | - | - |
| | Total (b) | - | - | - | - | - | - | - | - | - | - |
| c Capital Work In Progress | | | | | | | | | | | |
| | | - | - | - | - | - | - | - | - | - | - |
| | Total (c) | - | - | - | - | - | - | - | - | - | - |
| | Grand Total (a to c) | 418.80 | (418.80) | - | - | 214.89 | 16.15 | - | 48.70 | 290.00 | 0.00 |
| | | | | | | | | | | | |

WATER MOTOR

| Date | Original Cost | 2013-14 | 2014-15 | 2013-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | WDV as on 01-04-2022 | Residual Value@ 5% | Balance for Depreciation Calculation | Useful life in Days | Expired life as on 31-03-2022 | Balance Useful life (including current year) | Used during the year (in Days) | Useful Life in Years | Depreciation Rate | Depreciation 2022-23 | Net Balance |
|------------|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------------------|--------------------|--------------------------------------|---------------------|-------------------------------|--|--------------------------------|----------------------|-------------------|----------------------|-------------|
| 02-05-2013 | 12.80 | 1.629 | 3.126 | 4.494 | 0.0701 | 0.00513 | 0.00458 | 0.00009 | 0.00007 | 0.26 | 0.26 | 0.64 | 0.22 | 360 | 325.00 | 365.00 | 318.00 | 1.34 | 21.0% | 0.18 | 0.68 |
| | 12.8 | | | | | | | | | | | | | | | | | | | | |

WATER PURIFIER

| Date | Original Cost | 2013-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | WDV as on 01-04-2022 | Residual Value@ 5% | Balance for Depreciation Calculation | Useful life in Days | Expired life as on 31-03-2022 | Balance Useful life (including current year) | Used during the year (in Days) | Useful Life in Years | Depreciation Rate | Depreciation 2022-23 | Net Balance |
|------------|---------------|---------|---------|---------|-------------|---------|---------|---------|----------------------|--------------------|--------------------------------------|---------------------|-------------------------------|--|--------------------------------|----------------------|-------------------|----------------------|-------------|
| 22-06-2013 | 5.00 | 1.957 | 0.97629 | 0.71465 | 0.323132528 | 0.32918 | 0.25346 | 0.2 | 0.05 | 0.28 | 0.37 | 360 | 267.00 | 317.00 | 318.00 | 3.22 | 22.8% | 0.19 | 0.50 |
| | 5.0 | | | | | | | | | | | | | | | | | | |

SOLAR POWER PLANT

| Date | Original Cost | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | WDV as on 01-04-2022 | Residual Value@ 5% | Balance for Depreciation Calculation | Useful life in Days | Expired life as on 31-03-2022 | Balance Useful life (including current year) | Used during the year (in Days) | Used Life in Years | Depreciation Rate 2022-23 | Net Balance | |
|------------|---------------|---------|---------|---------|---------|---------|----------------------|--------------------|--------------------------------------|---------------------|-------------------------------|--|--------------------------------|--------------------|---------------------------|-------------|-------|
| 04-10-2017 | 272.50 | 73.62 | 48.84 | 36.85 | 27.81 | 20.99 | 64.41 | 13.63 | 50.79 | 360 | 1639.00 | 2011.00 | 318.00 | 5.51 | 24.8% | 15.82 | 48.59 |
| | 272.5 | | | | | | | | | | | | | | | | |

108.10/-

Omakeshwar

