

### **INDEPENDENT AUDITORS' REPORT**

**To**  
**The Members of ADVIT JEWELS PRIVATE LIMITED**

#### **Report on the audit of the financial statements**

##### **Opinion**

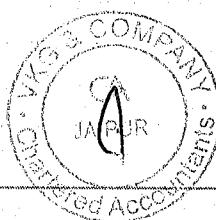
We have audited the accompanying financial statements of **ADVIT JEWELS PRIVATE LIMITED** (“the Company”), which comprise the balance sheet as at March 31, 2024, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its profit and cash flows for the year ended on that date.

##### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information required u/s 134(3) of the Companies Act included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

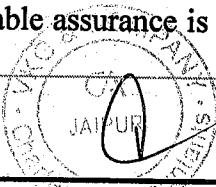
The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

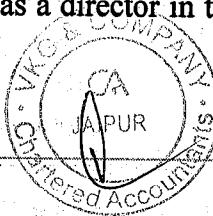


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2) As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters as stated in the paragraph number I(vi) below, on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - c) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph number b above on reporting under section 143(3) (b) of the Act and paragraph number I (vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
  - d) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
  - e) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;
  - f) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;



g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";

h) The Company being a private limited company, the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused



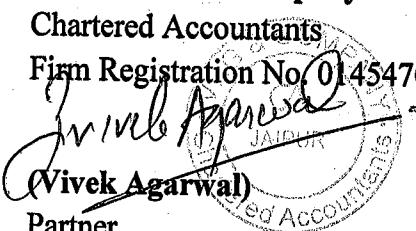
us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- e. No dividend have been declared or paid during the year by the company.
- i. Based on our examination which includes test checks, the Company has used accounting softwares for maintaining its books of account, which have a feature of recording audit trail (edit log) facility, however the same was operated w.e.f 11-08-2023 and further the same was disable and re-enable on the accounting software on 14-03-2024.
- ii. As the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from 01.04.2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the FY ended on 31.03.2024.

**For VKG and Company**

Chartered Accountants

Firm Registration No. 014547C



Partner

Membership No. 422826

UDIN: 24422826 BKF2 RD 8822

Place : Jaipur

Date : 04/09/2024

### ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

The Annexure referred to in Independent Auditors’ Report to the members of the **ADVIT JEWELS PRIVATE LIMITED** (‘the Company’) on the financial statements for the year ended 31 March 2024, we report that:

#### **(i) In respect of Property, Plant and Equipment**

- (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The company does not have any immovable properties as on 31st March 2024. Accordingly, paragraph 3(i)(c) of the Order is not applicable on the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

#### **(ii) In respect of Inventories :-**

- (a) As informed to us the inventories have been physically verified during the year by the management at reasonable intervals and as explained to us no material discrepancies were noticed on physical verification.
- (b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of stock/current assets during any point of time of the year. As per revised corrective statement filed before HDFC Bank as per Bank letter dated 26/08/2024, the monthly statements filed by the

company with such bank are in agreement with the books of account of the Company.

(iii) According to the information and explanations given to us company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and in our opinion, hence para (a), (b), (c), (d), (e) and (f) are not applicable.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither made any investments nor has it given loans or provided guarantee or security as specified under Section 185 of the Companies Act, 2013 ("the Act") and the Company has not provided any security as specified under Section 186 of the Act. Further, in our opinion, the Company has complied with the provisions of Section 186 of the Act in relation to loans given, guarantees provided and investments made.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

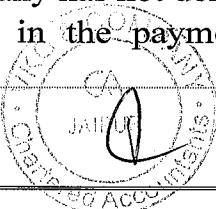
(vi) As per information & explanation given by the management, maintenance of cost records have not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. Therefore, Accordingly, this clause of the Order is not applicable

(vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.

(viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) In our opinion and according to the information and explanations given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to lender



therefore paragraph 3 (ix) (a) of the order is not applicable.

- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or any other lender, therefore paragraph 3 (ix) (b) of the order is not applicable;
- (c) In our opinion and according to the information and explanations given by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
- (d) In our opinion and according to the information and explanations given by the management, funds raised on short term basis have not been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

(xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.



(xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,

(xiv) (a) In our opinion and based on our examination, the company do not require to have an internal audit system.

(xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.

(xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

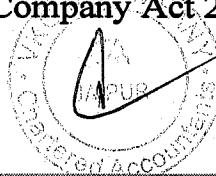
(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

(xvii) Based on our examination, the company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year, therefore paragraph 3 (xviii) of the order is not applicable;

(xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

(xx) Based on our examination, the provision of section 135 is applicable on the company. The company has contributed proper amount and complied with the provision of the Company Act 2013.



(xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**For VKG and Company**

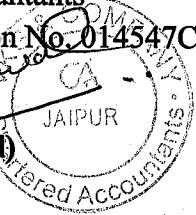
Chartered Accountants

Firm Registration No. 014547C

*Vivek Agarwal*  
(Vivek Agarwal)  
Partner

Membership No. 422826

UDIN: 24422826BK F2 RD 8822



Place : Jaipur

Date : 04/09/2024



**ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT**

**(Referred to in paragraph 1 (f) under Report on Other legal and regulatory requirements of our  
report of even date)**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section  
143 of the Companies Act, 2013 (“the Act”)**

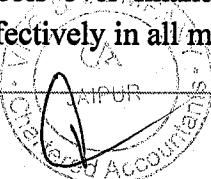
We have audited the internal financial controls over financial reporting of **ADVIT JEWELS  
PRIVATE LIMITED** (“the Company”) as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

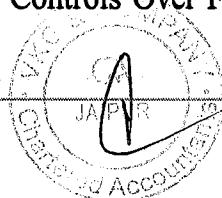
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



**For VKG and Company**

Chartered Accountants

Firm Registration No. 014547C

*Vivek Agarwal*  
**(Vivek Agarwal)**

Partner

Membership No. 422826

UDIN: 2442282613KF2RD8822

Place : Jaipur

Date : 04/09/2024

**ADVIT JEWELS PRIVATE LIMITED**  
**CIN: U36910RJ2019PTC066804**  
**BALANCE SHEET AS AT 31ST MARCH, 2024**

PARTICULARS	Note No.	₹ in Thousand)	
		As at 31st March, 2024	As at 31st March, 2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	2	100.00	100.00
(b) Reserves and Surplus	3	3,30,954.85	1,81,162.81
(c) Money received against Share warrants		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-Term Borrowings		0.00	0.00
(b) Deferred Tax Liabilities (Net)	4	0.00	11.19
(c) Other Long Term Liabilities		0.00	0.00
(d) Long-Term Provisions		0.00	0.00
(4) Current Liabilities			
(a) Short-Term Borrowings	5	1,96,951.40	58,379.37
(b) Trade Payables			
(A) Total outstanding dues of micro enterprises and small enterprises			
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	6(a)	1,023.57	0.00
(c) Other Current Liabilities	6(b)	88,544.95	47,534.34
(d) Short-Term Provisions	7	48,326.22	317.27
	8	0.00	623.65
<b>TOTAL</b>		<b>6,65,901.00</b>	<b>2,88,128.62</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment			
(ii) Intangible Assets	9	11,397.52	890.79
(iii) Capital work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Long-Term Loans and Advances		0.00	0.00
(c) Deferred Tax Assets (Net)	10	1,086.00	1,086.00
(d) Other Non-Current Assets	4	104.29	0.00
	11	0.00	2.20
<b>TOTAL</b>		<b>6,65,901.00</b>	<b>2,88,128.62</b>

The accompanying notes referred above form an integral part of these financial statements.

**Significant accounting policies, notes to accounts & other disclosures**

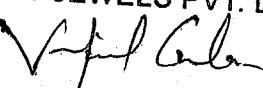
For and on behalf of

**ADVIT JEWELS PRIVATE LIMITED**

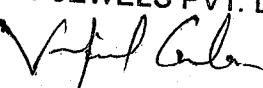
**For ADVIT JEWELS PVT. LTD. For ADVIT JEWELS PVT. LTD.**

  
 (Abhishek Gilara)

Director/Auth. Sign  
 DIN: 03499248

  
 (Vipul Gilara)

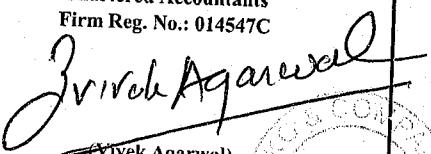
Director  
 DIN: 03499259

  
 (Vivek Agarwal)

Director/Auth. Sign

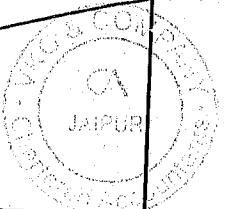
In terms of our Audit Report of even date

For VKG & Company  
 Chartered Accountants  
 Firm Reg. No.: 014547C

  
 (Vivek Agarwal)

Partner  
 M. No. 422826

Place : Jaipur  
 Date : 04/09/2024



**ADVIT JEWELS PRIVATE LIMITED**  
**CIN: U36910RJ2019PTC066804**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

(₹ in Thousand)

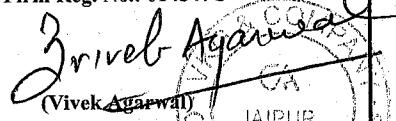
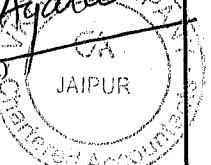
Particulars	As at 31st March, 2024	As at 31st March, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit (before Tax)	1,81,298.16	1,25,903.15
Adjusted for :		
Interest paid	6,109.69	1,291.51
Provision for CSR	0.00	623.65
Depreciation and Amortization Expenses	<u>435.25</u>	<u>156.45</u>
	6,544.94	2,071.60
 Operating Profit before Working Capital Changes	 1,87,843.10	 1,27,974.75
Adjusted for Working Capital :		
(Increase)/Decrease in Inventories	-3,45,000.18	-74,958.95
(Increase)/Decrease in Trade Receivable	68,593.67	-94,247.15
(Decrease)/Increase in Trade Payable	42,034.19	36,619.82
(Increase)/Decrease in Other Current Assets	-77,983.93	-658.57
(Decrease)/Increase in Other Current Liabilities	<u>48,008.96</u>	<u>-165.98</u>
	-2,64,347.30	-1,33,410.84
 Cash generated from/ (used in) operations	 -76,504.19	 -5,436.09
Direct tax Paid	32,245.26	22,047.74
<b>Net Cash From / (used in) Operating Activities (A)</b>	<b>-1,08,749.45</b>	<b>-27,483.83</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Security Deposit Given against rent of immovable property (Purchase) of Tangible Assets	0.00 <u>-10,939.78</u>	-1,086.00 <u>-696.44</u>
	<u>-10,939.78</u>	<u>-1,086.00</u>
	<u>-696.44</u>	<u>-1,782.44</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	-6,109.69	-1,291.51
Short Term Borrowings	<u>1,38,572.03</u>	54,962.36
 Net Cash flow from/ (used in) Financing Activities: (C )	 1,32,462.34	 53,670.85
 Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	 12,773.10	 24,404.57
Cash & Cash Equivalents at the beginning of year	25,738.35	1,333.78
 Cash & Cash Equivalents at the end of year	 <u>38,511.45</u>	 <u>25,738.35</u>

For and on behalf of  
**ADVIT JEWELS PRIVATE LIMITED**

  
**(Abhishek Gilara)**  
 Director  
 DIN: 03499248

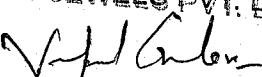
  
**(Vipul Gilara)**  
 Director  
 DIN: 03499259

In terms of our Audit Report of even date  
 For VKG & Company  
 Chartered Accountants  
 Firm Reg. No.: 014547C

  
**(Vivek Agarwal)**  
 Partner  
 M. No. 422826  
  
 JAIPUR

Place : Jaipur  
 Date : 04/09/2024

For ADVIT JEWELS PVT. LTD.

  
 Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
 Director/Auth. Sign

**Company Overview :-**

Advit Jewels Private Limited is a private limited company incorporated under the Companies Act, 2013 on 29.10.2019 having Corporate Identity No. U36910RJ2019PTC066804. The company is engaged in business of manufacturing of gold ornaments and jewellery.

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

**Note 1 :- SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Accounting :-**

The financial statements are prepared under historical cost convention on accrual basis of accounting in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013. All income & expenditure items having a material bearing on the financial statements are recognized on accrual basis. The company had prepared annual accounts on a going concern basis.

**2. Use of Estimates :-**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

**3. Valuation of Inventory**

Closing stock has been shown at cost or market price whichever is lower as certified by management. The cost including all expenses incurred on acquisition of closing stock. The company had valued Raw Material i.e Gold, Diamonds, Precious Stone at FIFO method of Valuation and Gold Kundan Meena Polki Jewellery at Average cost method of Valuation.

**4. Property, Plant and Equipment :-**

(i) Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. These tangible assets are held for use in production, supply of goods or services or for administrative purposes.

(ii) Cost comprises of purchase cost, freight, duties, taxes and other expenses directly incidental to acquisition, bringing the asset to the location and installation including site restoration up to the time when the asset is ready for intended use. Such costs also include borrowing cost if the recognition criteria are met.

(iii) Depreciation on property, plant and equipment is provided over the useful lives of assets as specified in Schedule II to the Act except where the Management, has estimated useful life of an asset supported by the technical assessment, external or internal i.e., higher or lower from the indicative useful life given under Schedule II. The Management believes that these estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used.

(iv) Depreciation is calculated on a written value value basis over the estimated useful lives of the assets as follows:

Description	Useful life upto
Plant and Machinery	15 Years
Office Equipment	5 Years
Vehicles	10 Years
Electric Equipments	10 Years

Any gain or loss on disposal of investment properties is recognized in Statement of Profit and Loss

**5. Revenue Recognition :-**

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. The revenue recognized on accrual basis. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

**6. Employee Benefits :-**

Short term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered. Employee Benefits such as PF, Family Pension, ESI etc are treated as defined contribution plan and contributions are charged to Profit & Loss account when contributions to the respective funds are due. The gratuity is charged in expenses at the time of payment to employee which is not in accordance with AS -15.

**7. Lease Commitment :-**

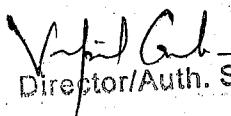
The company is running its business operations from rented premises at various locations where the lessors have effectively retained substantially all risk & benefits of ownership. These arrangements are thus in the nature of operating lease. These operating lease payments are recognised as an expenses in the statement of profit & loss on a straight line basis over the lease term.

**8. Earning per share :-**

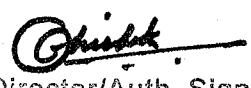
(i) Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity share outstanding during the period .

(ii) For the purpose of calculating diluted per earning per share, the net profit or loss for the period attributable to equity share holders and weighted average number of share outstanding during the period are adjusted for the effects of all dilutive potential equity share.

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



**9. Accounting For Taxes On Income :-**

Income Tax expense comprises current tax, and deferred tax charge or credit. Current tax is provided by the income tax payable by company as per provision of Income Tax Act, 1961. Deferred Tax is recognized on timing differences between the accounting income and taxable Income for the year and quantified using the tax rates and Laws enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized and carried forward to the extent that there is reasonable certainty that the sufficient future taxable income will be available against which such deferred tax assets can be realized. The deferred Tax assets reviewed for the appropriation of their respective carrying values at the each balance sheet date.

**10. Provisions, Contingent Liabilities and Contingent Assets :-**

(i) **Contingent Liabilities** : Depending upon the facts of each case and after due evaluation of legal aspects, claims against the Company not acknowledged as debts are treated as contingent liabilities.

(ii) **Provisions** : Provisions are recognized when the company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimate of the obligation. Where the company expects provisions to be reimbursed, is recognized as a separate asset, only when such reimbursement is virtually certain.

**11. Impairments of Assets :-**

The carrying amounts of assets are revised at each balance sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the assets exceeds the recoverable amount. An impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. An impairment loss is recognized in prior accounting period is reversed if there has been change in the estimate of the recoverable amount. During the year under consideration there was no indication, either internal or external as to the impairment of the assets.

**12. Cash and Cash equivalents :-**

Cash and cash equivalents comprise cash at bank and cash in hand and short term investments with an original maturity of three months or less.

**13. General :-**

Except wherever stated accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**15 Small and medium companies**

"The Company is a Small and Medium Sized (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act,2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

**Note 2: - Share Capital**

Share Capital	As at 31 March 2024		As at 31 March 2023	
	Number	(₹ in Thousand)	Number	(₹ in Thousand)
<b>Authorised</b> Equity Shares of ₹ 10/-each	10,000.00	100.00	10,000.00	100.00
<b>Issued</b> Equity Shares of ₹10/-each	10,000.00	100.00	10,000.00	100.00
<b>Subscribed &amp; Paid up</b> Equity Shares of ₹10/- each fully paid	10,000.00	100.00	10,000.00	100.00
<b>Subscribed but not fully Paid up</b> Equity Shares of ₹10/- each, not fully paid up	10,000.00	100.00	10,000.00	100.00
<b>Total</b>	<b>10,000.00</b>	<b>100.00</b>	<b>10,000.00</b>	<b>100.00</b>

a) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to same voting rights. No dividend has been declared by Company.

b) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after the distribution of all preferential amounts.

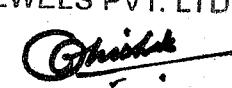
**Note 2(a):- Reconciliation of number of shares outstanding**

Particulars	Equity Shares as at 31-03-2024		Equity Shares as at 31-03-2023	
	Number	(₹ in Thousand)	Number	(₹ in Thousand)
Shares outstanding at the beginning of the year	10,000.00	100.00	10,000.00	100.00
Shares Issued during the year	0.00	0.00	0.00	0.00
Shares bought back during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	10,000.00	100.00	10,000.00	100.00

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



**Note 2(b):- Details of shareholders holding more than 5% shares in the company**

Name of Shareholder	As at 31 March 2024		As at 31 March 2023	
	% of Holding	No. of Shares held	% of Holding	No. of Shares held
Abhishek Gilara	25.00%	2,500.00	25.00%	2,500.00
Nitin Gilara	25.00%	2,500.00	25.00%	2,500.00
Prateek Gilara	25.00%	2,500.00	25.00%	2,500.00
Vipul Gilara	25.00%	2,500.00	25.00%	2,500.00
<b>Total</b>	<b>100.00%</b>	<b>10,000.00</b>	<b>100.00%</b>	<b>10,000.00</b>

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal & beneficial ownership of shares.

**Note 2(c):- Details of shares held by promoters and % Change in their holding during the year**

S.No.	Name of Promoters	As at March 31, 2024			As at March 31, 2023		
		No. of Shares held	% of Holding	% Change in Holding	No. of Shares held	% of Holding	% Change in Holding
1	Abhishek Gilara	2,500.00	25.00%	0.00	2,500.00	25.00%	0.00
2	Nitin Gilara	2,500.00	25.00%	0.00	2,500.00	25.00%	0.00
3	Prateek Gilara	2,500.00	25.00%	0.00	2,500.00	25.00%	0.00
4	Vipul Gilara	2,500.00	25.00%	0.00	2,500.00	25.00%	0.00

**Note 3:- Reserves & Surplus**

Particulars	As at	
	31 March 2024 (₹ in Thousand)	31 March 2023 (₹ in Thousand)
<b>a. Surplus</b>		
<b>Opening balance</b>	<b>1,81,162.81</b>	<b>77,304.78</b>
(+) Net Profit/(Net Loss) For the current year	1,49,792.04	1,03,858.03
(+) Transfer from Reserves	0.00	0.00
(-) Transfer to Reserves	0.00	0.00
<b>Closing Balance</b>	<b>3,30,954.85</b>	<b>1,81,162.81</b>
<b>Total</b>	<b>3,30,954.85</b>	<b>1,81,162.81</b>

**Note 4:- Deferred Tax Liabilities (Net)**

Particulars	As at	
	31 March 2024 Amount (₹)	31 March 2023 Amount (₹)
<b>(A) Deferred Tax Liability</b>		
(DTA)/DTL on account of timing difference as per Depreciation Charged as per Companies Act, 2013 and Income Tax Act, 1961	95.32	11.19
<b>(B) Deferred Tax Assets</b>		
DTA on account of Timing Difference of disallowance u/s 43B of the Income Tax Act, 1961	-156.37	0.00
DTA on account of Timing Difference of disallowance u/s 40(a)(ia) of the Income Tax Act, 1961	-43.24	0.00
<b>Total</b>	<b>-104.29</b>	<b>11.19</b>
<b>Increase in Deferred Tax Liability/(Deferred Tax Assets)</b>	<b>-115.48</b>	<b>-2.63</b>

**Note 5:- Short Term Borrowing**

Particulars	As at	
	31 March 2024 (₹ in Thousand)	31 March 2023 (₹ in Thousand)
<b>Unsecured Loan</b>		
<b>From Directors and Relatives (Repayable on Demand)</b>		
Abhishek Gilara	285.30	205.17
Nitin Gilara	175.03	948.03
Prateek Gilara	83,822.20	682.20
Vipul Gilara	201.92	1,154.92
Girraj Prasad Gilara	0.00	9,700.00
<b>From Corporate</b>		
Rambhajo Buildcon Private Ltd.	60,820.99	45,689.05
Janak Nandini Buildwell Pvt Ltd	51,645.96	0.00
<b>Total</b>	<b>1,96,951.40</b>	<b>58,379.37</b>

For ADVIT JEWELS PVT. LTD.

*Vipul Gilara*  
Director/Auth. Sign



For ADVIT JEWELS PVT. LTD.

*Abhishek Gilara*  
Director/Auth. Sign

**ADVIT JEWELS PRIVATE LIMITED**  
CIN: U36910RJ2019PTC066804

**Note 6: - Trade Payables**

Particulars	As at 31 March 2024 (₹ in Thousand)	As at 31 March 2023 (₹ in Thousand)
<b>(a) Total outstanding dues of micro enterprises and small enterprises</b>		
-Goods	487.24	0.00
-Services	536.33	0.00
<b>Total (a)</b>	<b>1,023.57</b>	<b>0.00</b>
<b>(b) Total outstanding dues of creditors other than micro enterprises and</b>		
-Goods and Services	88,544.95	47,534.34
<b>Total (b)</b>	<b>88,544.95</b>	<b>47,534.34</b>
<b>Total (a+b)</b>	<b>89,568.52</b>	<b>47,534.34</b>

# Disclosure under the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006) ("MSMED Act, 2006"):

i) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year; (Not Due)

ii) the amount of interest paid by the buyer in terms of Section 16 of MSMED Act, 2006 along with the amount of the payment made to the supplier beyond the appointed day during each accounting year

iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act;

iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and

v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under Section 23 of MSMED Act, 2006.

Particulars	Outstanding for the Following periods from due date of payment				(₹ in Thousand)
	Less than 1 Years	1-2 years	2-3 Year	More than 3 years	
i) MSME	1,023.57	0.00	0.00	0.00	1,023.57
ii) Others	88,544.95	0.00	0.00	0.00	88,544.95
iii) Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00
iv) Disputed Dues- Other	0.00	0.00	0.00	0.00	0.00

**Note 7: - Other Current Liabilities**

Particulars	As at 31 March 2024 (₹ in Thousand)	As at 31 March 2023 (₹ in Thousand)
(a) Audit Fees Payable	65.00	40.00
(b) TCS and TDS Payable	678.99	169.43
(c) GST Payable	841.43	107.41
(d) Expenses Payable	643.72	0.43
(e) ESI and PF Payables	4.91	0.00
(f) Payable to Staff	2,112.55	0.00
(h) Advances from Customers	43,979.64	0.00
<b>Total</b>	<b>48,326.22</b>	<b>317.27</b>

**Note 8: - Short Term Provisions**

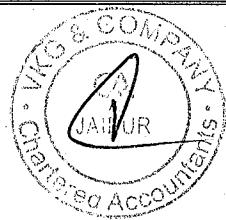
Particulars	As at 31 March 2024 (₹ in Thousand)	As at 31 March 2023 (₹ in Thousand)
Provision for CSR Expenses Payable	0.00	623.65
Provision For Taxation	31,481.08	21,712.63
Less : Advance Tax & TDS/TCS Receivables	-31,481.08	-21,712.63
<b>Total</b>	<b>0.00</b>	<b>623.65</b>

For ADVIT JEWELS PVT. LTD.

*Vijay Patel*  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

*G. Patel*  
Director/Auth. Sign



Note 9:- Property, Plant and Equipment as on 31-03-2024

(A) Tangible Assets (2023-24)

		(₹ in Thousand)							
Particulars		Plant and Machinery	Factory	Vehicles	Electrical Installments & Equipments	Office Equipments	Computer & Printer	Furniture Fixture	Total
<b>Gross Block</b>	<b>Balance as at 1 April 2023</b>	4.25	0.00	9.90	41.96	816.95	249.49	0.00	1,122.55
<b>Additions/ (Disposals) (Net)</b>	2,203.00	5,311.99	0.00	1,509.16	782.60	496.52	636.51	0.00	10,939.78
<b>Acquired through business combinations</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Revaluations/ (Impairments)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Balance as at 31 March 2024</b>		5,311.99	9.90	1,551.12	1,599.55	746.01	636.51	0.00	12,062.34
<b>Accumulated Depreciation</b>	<b>Balance as at 1 April 2023</b>	0.85	0.00	1.71	5.06	93.91	130.24	0.00	231.76
	<b>Depreciation for the year</b>	34.00	0.00	0.94	40.06	202.16	140.65	15.24	433.05
	<b>Depreciation (Prior Period)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Adjustment due to revaluations</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>On disposals</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Balance as at 31 March 2024</b>	34.85	0.00	2.65	45.12	296.07	270.89	15.24	664.81
<b>Net Block</b>	<b>Balance as at 31 March 2024</b>	2,172.40	5,311.99	7.25	1,506.01	1,303.48	475.12	621.27	11,397.52
<b>Balance as at 31 March 2023</b>		3.40	0.00	8.19	36.91	723.04	119.25	0.00	890.79

For ADVIT JEWELS PVT. LTD.  
  
Director/Auth. Sign



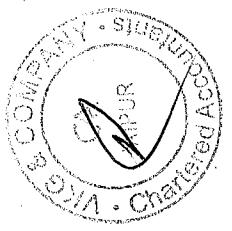
For ADVIT JEWELS PVT. LTD.  
  
Director/Auth. Sign

Particulars	Plant and Machinery	Factory	Vehicles	Electrical Installments & Equipments	Office Equipments	Computer & Printer	Furniture Fixture	Total
<b>Gross Block</b>								
Balance as at 1 April 2022	4.25	0.00	9.90	41.96	120.51	249.49	0.00	426.11
<b>Additions/ (Disposals) (Net)</b>	0.00	0.00	0.00	0.00	696.44	0.00	0.00	696.44
Acquired through business combinations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Revaluations/ (Impairments)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31 March 2023	4.25	0.00	9.90	41.96	816.95	249.49	0.00	1,122.55
<b>Accumulated Depreciation</b>								
Balance as at 1 April 2022	0.59	0.00	0.77	2.25	22.68	51.24	0.00	77.52
Depreciation for the year	0.27	0.00	0.94	2.81	71.22	79.01	0.00	154.25
<b>Depreciation (Prior Period)</b>								
Adjustment due to revaluations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
On disposals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31 March 2023	0.85	0.00	1.71	5.06	93.91	130.24	0.00	231.76
<b>Net Block</b>								
Balance as at 31 March 2023	3.40	0.00	8.19	36.91	723.04	119.25	0.00	890.79
Balance as at 31 March 2022	3.66	0.00	9.13	39.71	97.82	198.26	0.00	348.59

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
S. S. CHOWDHURY & CO. Chartered Accountants

  
Director/Auth. Sign

**Note 10: - Long-Term Loans and Advances**

Particulars	As at 31 March 2024	As at 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Security Deposit for Rent	1,086.00	1,086.00
<b>Total</b>	<b>1,086.00</b>	<b>1,086.00</b>

**Note 11: - Other Non-Current Assets**

Particulars	As at 31 March 2024	As at 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Preliminary Expenses	0.00	2.20
<b>Total</b>	<b>0.00</b>	<b>2.20</b>

**Note 12: - Inventories**

Particulars	As at 31 March 2024	As at 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Raw Material	1,13,563.11	50,069.16
Finished Goods	3,35,604.11	54,097.89
<b>Total</b>	<b>4,49,167.22</b>	<b>1,04,167.05</b>

**Note 13: - Trade Receivables**

Particulars	As at 31 March 2024	As at 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
A) Trade Receivables considered good - Secured	0.00	0.00
B) Trade Receivables considered good - Unsecured		
a. Trade receivables outstanding for a period less than six months from the date	65,996.12	1,53,342.97
b. Trade receivables outstanding for a period exceeding six months	20,702.54	1,949.36
C) Trade Receivables which have significant increase in Credit Risk; and	0.00	0.00
D) Trade Receivables - credit impaired	0.00	0.00
<b>Total</b>	<b>86,698.66</b>	<b>1,55,292.32</b>

Trade Receivable stated above include debts due by:

Particulars	As at 31 March 2024	As at 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Directors	NIL	NIL
Other officers of the Company	NIL	NIL
Firm in which director is a partner	NIL	27,157.21
Private Company in which director is a member	NIL	NIL
<b>Total</b>	<b>0.00</b>	<b>27,157.21</b>

**Trade Receivable Ageing Schedule (Rs in Thousand)**

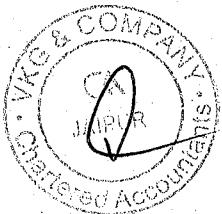
Particulars	Outstanding for the Following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1 years	1-2 years	2-3 Year	More than 3 years	
i) Undisputed Trade Receivable- Considered Good	86,076.02	622.64	0.00	0.00	0.00	86,698.66
ii) Undisputed Trade Receivable- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
iii) Disputed Trade Receivable- Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
iv) Disputed Trade Receivable- Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00

For ADVIT JEWELS PVT. LTD:

*Vipul Patel*  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

*Chintu*  
Director/Auth. Sign



**ADVIT JEWELS PRIVATE LIMITED**  
CIN: U36910RJ2019PTC066804

**Note 14:- Cash and Cash Equivalents**

Particulars	As at	As at
	31 March 2024	31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
a. Current A/c with Scheduled bank (IDBI Bank)	36,636.71	24,611.63
b. Cash in Hand	1,874.75	1,126.72
<b>Total</b>	<b>38,511.45</b>	<b>25,738.35</b>

**Note 15:- Short-Term Loans and Advances**

Particulars	As at	As at
	31 March 2024	31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Advance for Purchase of Immovable Property	400.00	0.00
Advance to Suppliers	73,017.53	0.00
<b>Total</b>	<b>73,417.53</b>	<b>0.00</b>

**Note 16: - Other Current Assets**

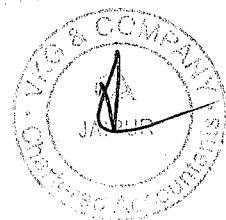
Particulars	As at	As at
	31 March 2024	31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Balances With Revenue Authorities	5,399.97	951.91
TDS Recoverable from Suppliers	2.17	0.00
Prepaid Expenses	116.17	0.00
<b>Total</b>	<b>5,518.31</b>	<b>951.91</b>

For ADVIT JEWELS PVT. LTD.

*Vijay Patel*  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

*G. Chidambaram*  
Director/Auth. Sign



Note 29: - Foreign Exchange in flow/out flow

Particulars	Current Year (2023-24)	Previous Year (2022-23)
Income in Foreign Currency	Nil	Nil
Expenses in Foreign Currency	Nil	Nil
Value of Imports on CIF basis	Nil	Nil
Remittance of Dividend in Foreign Currency	Nil	Nil

Note 30: - Detail of Stock, Production and turnover

(1) Raw Material

Particulars	Stock (In Gms/CT)	Current Year (2023-24)	Stock (In Gms/cts)	Previous Year (2022-23)
	(₹ in Thousand)	(₹ in Thousand)	(₹ in Thousand)	
Opening Stock (A)	76,393.26	50,069.16	11,113.61	28,024.70
Purchases during the year (B)	7,78,839.35	8,39,150.77	2,28,025.21	4,04,147.34
Direct Expenses	0.00	3,239.05	0.00	6,307.85
<b>Total (A+B)</b>	<b>8,55,232.61</b>	<b>8,92,458.98</b>	<b>2,39,138.82</b>	<b>4,38,479.89</b>
Consumption	5,09,356.95	7,78,895.86	1,62,745.56	3,88,410.74
<b>Closing Stock</b>	<b>3,45,875.66</b>	<b>1,13,563.11</b>	<b>76,393.26</b>	<b>50,069.16</b>

(2) Production: Finished Goods

Particulars	Stock (In Gms)	Current Year (2023-24)	Stock (In Gms)	Previous Year (2022-23)
	(₹ in Thousand)	(₹ in Thousand)	(₹ in Thousand)	
Opening Balance	23,640.35	54,097.89	639.60	1,183.39
Production	2,80,532.09	7,78,895.86	2,62,676.92	3,88,410.74
<b>Total (A+B)</b>	<b>3,04,172.44</b>	<b>8,32,993.75</b>	<b>2,63,316.52</b>	<b>3,89,594.13</b>
Cost of Sales	1,86,472.66	4,97,389.64	2,39,676.17	3,35,496.24
<b>Closing Stock</b>	<b>1,17,699.78</b>	<b>3,35,604.11</b>	<b>23,640.35</b>	<b>54,097.89</b>

Note 31: - Derivatives outstanding as at Balance sheet date

Note 32: - Segment reporting (AS-17)

The company has only one business segment i.e. Jewellery Manufacturing and Tradings and only one geographically business segment in India.

Note 33: - Corporate Social Responsibility

In accordance with the provision of section 135 of the Companies Act 2013, the board of director of the company had constituted the corporate social responsibility policy. During the year under consideration the company has incurred expenditure of Rs. 14,35,000/- toward CSR expenses which will be contributed to Vande Matram Sansthan. Vande Matram Sansthan had incurred contribution toward Tree Plantation and Awareness Program

Under section 135 of the companies act, the following shall be disclosed with regard to CSR activities:-

Particulars	(₹ in Thousand)
(a) amount required to be spent by the company during the year,	1,435.00
(b) amount of expenditure incurred,	1,435.00
(c) shortfall at the end of the year,	0.00
(d) total of previous years shortfall,	0.00
(e) reason for shortfall,	0.00
(f) nature of CSR activities,	0.00
(g) details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure	Tree Plantation and Awareness Program
(h) where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in	0.00
	N.A.

Note 34: - Related Party disclosures

S/No.	Name of Related Party	Relationship
1	Abhishek Gilara	Director
2	Nitin Gilara	Director
3	Prateek Gilara	Director
4	Vipul Gilara	Director
5	Girraj Prasad Gilara	Director Father
6	Rambhajo's	Director is Partner in firm
7	Rambhajo's Current A/C	Director is Partner in firm
8	Janak Nandini Buildwell Pvt Ltd	Director is Partner in firm
9	Rambhajo Buildcon Pvt.Ltd.	Director is Partner in firm

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



a) Transaction with related Parties

Particulars	Nature of Transaction	For the year ended	For the year ended
		31 March 2024 (₹ in Thousand)	31 March 2023 (₹ in Thousand)
<b>1) Profit and Loss A/c</b>			
Rambhajo's	Sales	0.00	1,79,314.77
Rambhajo's	Purchase	53,049.72	18,065.01
Rambhajo's	Electricity Expenses	208.17	13.10
Abhishek Gilara	Rent	420.00	415.93
Prateek Gilara	Rent	420.00	415.93
Janak Nandini Buildwell Pvt Ltd	Interest	384.40	0.00
Rambhajo Buildcon Pvt.Ltd.	Interest	3,356.66	0.00

2) Balance Sheet

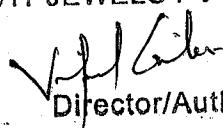
Particulars	Nature of Transaction	(₹ in Thousand)	
		As at 31 March 2024 (₹ in Thousand)	As at 31 March 2023 (₹ in Thousand)
Abhishek Gilara	Loan Repaid	213.47	0.00
	Expenses Incurred on behalf of company	293.60	285.30
	Interest Paid	0.00	28.74
Nitin Gilara	Loan Taken	15,727.00	100.00
	Loan Repaid	16,500.00	0.00
	Interest Paid	0.00	99.53
Prateek Gilara	Loan Taken	1,74,900.00	11,000.00
	Loan Repaid	91,760.00	11,000.00
	Expenses Incurred on behalf of company	0.00	166.31
	Interest Paid	0.00	172.10
Vipul Gilara	Loan Taken	1,44,797.00	1,500.00
	Loan Repaid	1,45,750.00	2,500.00
	Interest Paid	0.00	225.52
Janak Nandini Buildwell Pvt Ltd	Loan Taken	61,300.00	0.00
	Loan Repaid	10,000.00	0.00
	Interest Paid	384.40	0.00
Rambhajo Buildcon Pvt.Ltd.	Loan Taken	13,300.00	0.00
	Loan Repaid	1,189.05	0.00
	Interest Paid	3,356.66	0.00

b) Outstanding Balance of Related Parties

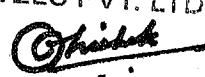
Particulars	As at	
	31 March 2024 (₹ in Thousand)	31 March 2023 (₹ in Thousand)
Prateek Gilara	83,822.20	682.20
Prateek Gilara Current Account	0.00	197.60
Nitin Gilara	175.03	948.03
Abhishek Gilara Current Account	0.00	450.00
Abhishek Gilara	285.30	205.17
Vipul Gilara	201.92	1,154.92
Rambhajo's	0.00	-27,157.21
Girraj Prasad Gilara	0.00	9,700.00
Rambhajo Buildcon Pvt.Ltd.	60,820.99	0.00
Janak Nandini Buildwell Pvt Ltd	51,645.96	0.00

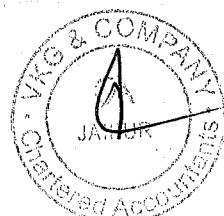
The amount with (-) symbol is debit balance of party

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



Note 35: -Financial Ratio

Financial year 2023-24

		₹ in Thousand)	
	Numerator	Denominator	Ratio Analysis
Current Ratio (in times)	6,53,313.18	3,34,846.15	1.95
Debt Equity Ratio (in times)	1,96,951.40	3,31,054.85	0.59
Debt Service Coverage Ratio (in times)	3,85,306.47	-1,38,572.03	-2.78
Return on Equity (in %)			
Inventory Turnover Ratio (in times)	1,49,792.04	3,31,054.85	45.25
Trade Receivable Turnover Ratio (in times)	6,94,426.20	2,76,667.14	2.51
Trade Payable Turnover Ratio (in times)	6,94,426.20	1,20,995.49	5.74
Net Capital Turnover Ratio (in times)	8,48,708.10	68,039.64	12.47
Net Profit Ratio (in %)	6,94,458.17	3,18,467.04	2.18
Return on Capital Employed (in %)	1,49,792.04	6,94,458.17	21.57
Return on Investment (in %)	1,87,407.85	5,28,006.25	35.49
	NA	NA	NA

Financial year 2022-23

		₹ in Thousand)	
	Numerator	Denominator	Ratio Analysis
Current Ratio (in times)	2,86,149.64	1,06,854.62	2.68
Debt Equity Ratio (in times)	58,379.37	1,81,262.81	0.32
Debt Service Coverage Ratio (in times)	1,27,373.87	-54,962.36	-2.32
Return on Equity (in %)			
Inventory Turnover Ratio (in times)	1,03,858.03	1,81,262.81	57.30
Trade Receivable Turnover Ratio (in times)	4,65,110.52	66,687.57	6.97
Trade Payable Turnover Ratio (in times)	4,65,110.52	1,08,168.75	4.30
Net Capital Turnover Ratio (in times)	4,12,689.64	29,224.43	14.12
Net Profit Ratio (in %)	6,94,426.20	1,79,295.02	3.87
Return on Capital Employed (in %)	1,03,858.03	4,66,047.62	22.28
Return on Investment (in %)	1,27,194.65	2,39,642.18	53.08
	NA	NA	NA

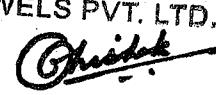
Comparison of Ratios

	2023-24	2022-23	% Change	Remark, if change is more than 25%
Current Ratio (in times)	1.95	2.68	-27.14	Favourable
Debt Equity Ratio (in times)	0.59	0.32	84.72	Favourable
Debt Service Coverage Ratio (in times)	-2.78	-2.32	19.98	Decline due to increase in debts
Inventory Turnover Ratio (in times)				
Trade Receivable Turnover Ratio (in times)	45.25	57.30	-21.03	Increase in turnover
Trade Payable Turnover Ratio (in times)	5.74	4.30	33.48	Increase in Sales Turnover
Net Capital Turnover Ratio (in times)	12.47	14.12	-11.67	Reduction in Trade Payable in the comparsion to increase in turnover
Return on Equity (in %)				
Net Profit Ratio (in %)	2.18	3.87	-43.70	Increase in Sales
Return on Capital Employed (in %)	21.57	22.28	-3.21	Turnover and profitability
Return on Investment (in %)	35.49	53.08	-33.13	NA
	NA	NA	NA	NA

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

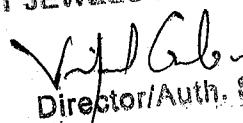


**ADVIT JEWELS PRIVATE LIMITED**  
**CIN: U36910RJ2019PTC066804**

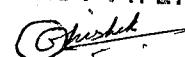
**Note No 36 :- Other Statutory Information**

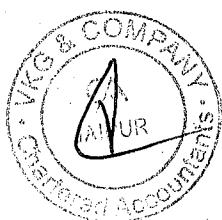
- 1 The company does not have any benami property, where any proceeding has been initiated or pending against the company for holding any benami property
- 2 The company has not traded or invested in crypto currency or virtual currency during the financial year.
- 3 The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries,
- 4 The company has not received any fund from other person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- 5 The company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 6 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017
- 7 The company is not declared wilful defaulter by any bank or financial institution or lender during the year
- 8 The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period
- 9 Quarterly returns or statements of current assets filed by the Company with Banks or financial institution are in agreement with books of accounts.
- 10 The company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained
- 11 The title deeds of the immovable properties, (other than immovable properties where Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statement included in property, plant and equipment and capital work-in-progress are held in the name of the Company as at balance sheet date.
- 12 The company does not have transactions with companies which are struck off.

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



Note 37: - Others

- a) Balances of assets and liability are recoverable and payable at same amount which is reported in financial statements
- b). In the opinion of the management, all the assets, loans and advances are stated at values not less than what they are expected to realize in the ordinary course of business
- c) The financial statements are presented in INR and all values are rounded to the nearest Thousand & decimal thereof.

For and on behalf of board of directors of  
ADVIT JEWELS PRIVATE LIMITED

For ADVIT JEWELS PVT. LTD.

 (Anil Gilara)

Director

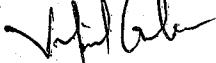
DIN: 03499248

Director/Auth. Sign

Place : Jaipur

Date : 04/09/2024

For ADVIT JEWELS PVT. LTD.

 (Vipul Gilara)

Director

DIN: 03499259

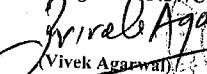
Director/Auth. Sign

In terms of our Audit Report of even date.

For VKG & Company

Chartered Accountants

Firm Reg. No. 014547C

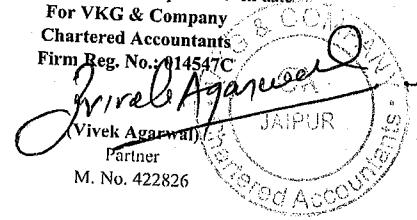
 (Vivek Agarwal)

Partner

M. No. 422826

JAIPUR

Chartered Accountants



**ADVIT JEWELS PVT LTD**  
CIN: U36910RJ2019PTC066804

**1) Trade Payable as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
<b>For Goods and Services</b>		
(A)	<b>Micro &amp; Small</b>	
1	Vkg & Company	1.08
2	Ambe Xpress Logistics Pvt. Ltd.	77.56
3	H. Radhey Shyam Sons & Jewellers	487.24
4	Ech Ei Bee Pixel 2 Paper	8.91
5	Shipsecure Logistics	34.79
6	Anupam Buildtech	414.00
	<b>Total (a)</b>	<b>1,023.57</b>
(B)	<b>Other Than Micro &amp; Small</b>	
7	Bvc Logistics Pvt Ltd	32.11
8	Shree Sanwariya Diamond	1,525.46
9	Satyam Agencies	4.00
10	Uttam Diamond	593.67
11	Tiya Enterprises	1,865.64
12	Vansh Diamond	12,621.85
13	G.S.Exports	22.96
14	Hdfc Bank Ltd_purchase	62,109.36
15	Karan Diamond	304.50
16	Archit International	6.27
17	Amar Gems	6,631.15
18	Bharti Hexacom Limited	2.15
19	Bhavesh R Dadhia_Rent	108.00
20	Moon Impex	1,166.08
21	Mrs. Radha S Timblo	1,502.20
22	Narnoli Corporation	6.35
23	O P Gupta & Company	43.20
	<b>Total (b)</b>	<b>88,544.95</b>
	<b>Total (a)+(b)</b>	<b>89,568.52</b>

**2) TCS and TDS Payable as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	Tds Payable	604.91
2	Tes Payable	74.08
	<b>Total</b>	<b>678.99</b>

**3) Expenses Payable as on 31-03-2024**

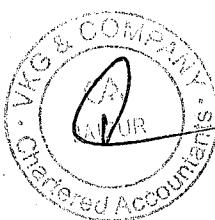
S/No.	Particular	(₹ in Thousand)
1	Electricity Expenses Payable	24.02
2	Telephone Expenses Payable	2.10
3	Prateek Gilara Expenses Payable	617.60
	<b>Total</b>	<b>643.72</b>

For ADVIT JEWELS PVT. LTD.

*Vikas Guler*  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

*Gulshan*  
Director/Auth. Sign



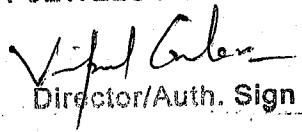
**4) Payable to Staff as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	Ajay Agarwal	15.51
2	Ankit Kumar Jain	35.20
3	Bhagwan Sahay	7.75
4	Chandra Pal Singh-Puai	13.91
5	Devi Singh	58.45
6	Dinesh Kumar Sharma	17.47
7	Gouri Shankar Kumawat	28.22
8	Govind Singh	10.45
9	Jay Patel	160.00
10	Kan Singh	4.00
11	Labdh Kothari	2.33
12	Mahesh Sharma	22.00
13	Manish Soni	175.00
14	Mukesh Kumar Sharma	16.00
15	Naresh Kumar Solanki	193.00
16	Nikhil Agrawal	18.52
17	Prahlad Singh	25.50
18	Prem Chand Soni	180.00
19	Raj Kumar Soni	172.00
20	Santosh Soni	200.00
21	Shivraj Gaurd	15.00
22	Suman Prajapat	18.58
23	Ved Verma	116.00
24	Vijay Saini	17.62
25	Vijay Swarnkar	249.00
26	Yogesh Soni	298.00
27	Yukta Saini	19.81
28	Yuvraj Singh	23.24
<b>Total</b>		<b>2,112.55</b>

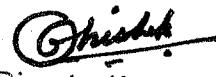
**5) Advances from Customers as on 31/03/2024**

S/No.	Particular	(₹ in Thousand)
1	Aisha Nazneen	200.85
2	Bharwani Hitesh Jethanand	283.25
3	Girja Shanker Asopa	19,980.00
4	Gopal Reddy Madi Reddy	2,000.00
5	Hiten Sethi	2,500.00
6	Kavita Bhuwalka	1,558.39
7	Khurana Jewellery House	7.50
8	Mukesh Sharma	200.00
9	Neeraj Gupta	2,500.00
10	Nimish Mahendra Mehta	4,700.00
11	Ops Jewellery House Private Limited -Aman Ji	6,016.55
12	Padmavathi Jewellers And Bankers	90.00
13	Ruchita Datt	381.75
14	Shefali Kapur Nee Datt	561.35
15	Shree Bhagwati Gems And Jewels	1,000.00
16	Shree Jewellers	500.00
17	Shreya Soni	1,500.00
<b>Total</b>		<b>43,979.64</b>

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



**6) Security Deposit as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
	<b>Rent Deposit</b>	
1	Bhavesh R Dadhia (Sd)	360.00
2	Ramesh Dadhia (Sd)	366.00
3	Urmila Ramesh Dadhia (Sd)	360.00
	<b>Total</b>	<b>1,086.00</b>

**7) Inventories as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
<b>(A)</b>	<b>Raw Material</b>	
1	Bullion (Gold)	38,151.57
2	Diamond	58,503.73
3	Pearl And Stone	16,907.82
		<b>1,13,563.11</b>
<b>(B)</b>	<b>Finished Goods</b>	
1	Cut Setted Diamond Jewellery With Polki	3,711.05
2	Cut Setted Diamond Ornaments	30,374.09
3	Gold Kundan Meena Polki Jadau Jewellery	18,171.48
4	Gold Kundan Meena Jadau Ornaments	2,83,347.48
		<b>3,35,604.11</b>
	<b>Total</b>	<b>4,49,167.22</b>

**8) Trade Receivable as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	Sunita Maheshwari	595.80
2	Radhika Kanoria	76.50
3	Prateek Biyani	1,545.00
4	Goldfinity Jewels	3,393.97
5	Anopchand Tilokchand Jewellers Pvt. Ltd. Shubham Ji	5,993.03
6	Varsha J Dadlani	566.50
7	Anopchand Tilokchand Jewellers Pvt. Ltd. Shidarth	515.00
8	Novel Jewels Limited	3,781.69
9	Vasundhara Diamond Roof Private Limited	2,964.62
10	B Saraf Gems & Jewellers Llp ( Manish Ji)	5,649.55
11	Th Jewels	2,268.20
12	Nikkamal Jewellers Pvt.Ltd	750.12
13	B. Saraff Gems And Jewellers_Nitesh	9,377.19
14	Sehgal Jewellers	2,537.45
15	Karan Kothari Jewellers Pvt Ltd.	3,219.02
16	Miss. Siddhi Mahesh Mapxencar	21.43
17	Ishita Agarwal	824.00
18	Kalamandir Jewellers Ltd.	4,924.52
19	Morkhia Arjav Bhaveshkumar	772.50
20	Medha Maheshwari	1,133.00
21	Krsala Enterprises Llp	1,044.83
22	Megha Palash Bajaj	13.50
23	L Gopal Jewellers	9.89
24	Sameer Suresh Agarwal	47.30
25	Saloni Maheshwari	909.70
26	Miss. Riddhi Mahesh Mapxencar	20.81

For ADVIT JEWELS PVT. LTD.


  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.


  
Director/Auth. Sign


S/No.	Particular	(₹ in Thousand)
27	Hdfc Bank Ltd - Gold Margin/Funding A/C.	9,060.74
28	M/S N & S Jewels	5,511.10
29	Snehal Agarwalla	75.00
30	Rbz Jewellers Limited	512.33
31	Ramesh Hassanandani	25.65
32	M/S Shobha Shringar Jewellers	4,432.11
33	M/S Sheetal Sushir Lohia	2,916.80
34	M/S Falguni Mehta	1,029.16
35	H. M. Diwan Jewellers Pvt. Ltd.	8,157.66
36	Mr. Tushar Mavani	500.00
37	Shweta Heda	1,100.00
38	Shubhangi Malani	5.00
39	Shri Mahamaya Liquor Industries	418.00
	<b>Total</b>	<b>86,698.66</b>

**9) Advances to Staff as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	Divyanshu Saini	2.17
	<b>Total</b>	<b>2.17</b>

**10) Advances to suppliers as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	Jai Maa Karni Jewellers	150.00
2	Tds Recoverable From Hdfc Bank	67.76
3	Rambhajo's	72,799.78
	<b>Total</b>	<b>73,017.53</b>

**11) Balances With Revenue Authorities as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	GST Receivables	2,647.78
2	Income Tax Refundable (Net of Provision of Taxes)	2,285.52
3	Income Tax Refundable	466.67
	<b>Total</b>	<b>5,399.97</b>

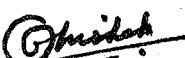
**12) Advance for purchase of immovable property as on 31-03-2024**

S/No.	Particular	(₹ in Thousand)
1	Suman Datta	200.00
2	Sulakshan Datta	200.00
	<b>Total</b>	<b>400.00</b>

For ADVIT JEWELS PVT. LTD.

  
Vipul Chandra  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Omishak  
Director/Auth. Sign



## 13) Balances With Schedule Bank as on 31-03-2024

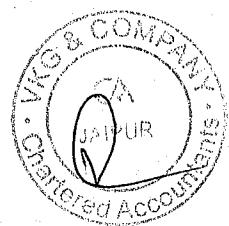
S/No.	Particular	(₹ in Thousand)
1	IDBI Bank	98.14
2	Hdfc Bank Ltd-Current A/c	67.45
3	Hdfc Bank Ltd(OD)	36,471.12
		<u>36,636.71</u>

For ADVIT JEWELS PVT. LTD.

  
 Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
 Director/Auth. Sign



## ADVIT JEWELS PRIVATE LIMITED

CIN: U36910RJ2019PTC066804

## STATEMENT OF PROFIT &amp; LOSS FOR THE YEAR ENDED 31ST MARCH 2024

(₹ in Thousand)

PARTICULARS	Note No.	For the year Ended 31st March, 2024	For the year Ended 31st March, 2023
<b>INCOME</b>			
I. Revenue from Operations	17	6,94,426.20	4,65,110.52
II. Other Income	18	31.97	937.10
<b>III. Total Income (I + II)</b>		<b>6,94,458.17</b>	<b>4,66,047.62</b>
<b>IV. EXPENSES</b>			
Cost of Raw Material Consumed	19	7,78,895.86	3,88,410.74
Decrease/(Increase) in Inventories	20	-2,81,506.22	-52,914.50
Employee Benefits Expenses	21	2,395.17	943.05
Administrative Expenses	22	6,318.28	2,234.45
Depreciation and Amortization Expenses	23	435.25	156.45
Finance Cost	24	6,621.66	1,314.28
<b>Total Expenses</b>		<b>5,13,160.00</b>	<b>3,40,144.47</b>
<b>Profit before Exceptional and Extraordinary Items and Tax (III - IV)</b>		<b>1,81,298.16</b>	<b>1,25,903.15</b>
V. Exceptional Items		0.00	0.00
<b>VI. Profit before Extraordinary Items and Tax (V - VI)</b>		<b>1,81,298.16</b>	<b>1,25,903.15</b>
VII. Extra Ordinary Items		0.00	0.00
<b>VIII. Profit before Prior period item &amp; Tax (VII - VIII)</b>		<b>1,81,298.16</b>	<b>1,25,903.15</b>
IX. Prior Period Item		0.00	0.00
<b>X. Profit before Tax (IX-X)</b>		<b>1,81,298.16</b>	<b>1,25,903.15</b>
XI. Tax Expenses:			
XII (1) Current tax		31,481.08	21,712.63
(2) Income Tax (earlier Year)		140.53	335.12
(3) Deferred Tax	4	-115.48	-2.63
<b>Profit/ (Loss) for the period from Continuing Operations (XI - XII)</b>		<b>1,49,792.04</b>	<b>1,03,858.03</b>
XIII Profit/Loss from Discontinuing Operations		0.00	0.00
XIV Tax Expense of Discontinuing Operations		0.00	0.00
XV Profit/ (Loss) from Discontinuing Operations (after Tax)(XIV-XV)		0.00	0.00
<b>XVI Profit/ (Loss) for the Year (XIII + XVI)</b>		<b>1,49,792.04</b>	<b>1,03,858.03</b>
<b>XVII Earnings Per Equity Share</b>			
[Nominal value of share Rs. 10/- Each ]	25		
XVIII (1) Basic		14,979.20	1,035.80
(2) Diluted		14,979.20	1,035.80
<b>Number of share used in computing earning per share</b>			
(1) Basic		10,000.00	10,000.00
(2) Diluted		10,000.00	10,000.00

The accompanying notes referred above form an integral part of these financial statements.

For and on behalf of

ADVIT JEWELS PRIVATE LIMITED

In terms of our Audit Report of even date

For VKG & Company  
Chartered Accountants  
Firm Reg. No.: 014547C

For ADVIT JEWELS PVT. LTD. For ADVIT JEWELS PVT. LTD.

(Abhishek Gilara)

(Vipul Gilara)

Director/Auth. Sign Director

DIN: 03499248

DIN: 03499259

Director/Auth. Sign

Place : Jaipur

Date : 04/09/2024

(Vivek Agarwal)  
Partner  
M. No. 422826

JAIPUR



Note 17:- Revenue From Operations

Particulars	As at 31 March 2024	As at 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Sale of Jewelley	6,94,426.20	4,65,110.52
<b>Total</b>	<b>6,94,426.20</b>	<b>4,65,110.52</b>

Note 18:- Other Income

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Sundry Balance W/off	0.00	937.10
Interest Income	31.97	0.00
<b>Total</b>	<b>31.97</b>	<b>937.10</b>

Note 19:- Cost of Raw Material Consumed

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
<b>A) Jewellery/Bullion/Stones</b>		
Opening Stock	50,069.16	28,024.70
Purchases	8,39,150.77	4,04,147.34
Manufacturing Expenses	3,239.05	6,307.85
Less: - Closing Stock	1,13,563.11	50,069.16
<b>Total</b>	<b>7,78,895.86</b>	<b>3,88,410.74</b>

Note 20:- (Increase)/Decrease in Inventories

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Opening Stock	54,097.89	1,183.39
Closing Stock	3,35,604.11	54,097.89
<b>Decrease/(Increase) in Inventory</b>	<b>-2,81,506.22</b>	<b>-52,914.50</b>

Note 21: - Employee Benefits Expenses

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Salary to Staff	2,378.79	943.05
ESI Expenses	16.38	0.00
<b>Total</b>	<b>2,395.17</b>	<b>943.05</b>

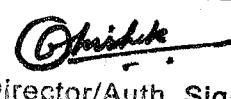
Note 22: - Other Administrative and Selling Expenses

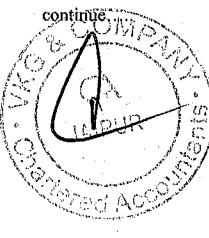
Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Audit Fees	65.00	40.00
Corporate Social Responsibility Expenses	1,435.00	623.65
Donation	7.00	10.00
Rent Expenses	2,891.00	831.85
Legal and Professional Expenses	134.27	149.62
Conveyance and Travelling Expenses	6.53	114.61
Electricity & Water expenses	233.53	12.72
Insurance Expenses	57.49	148.56
AMC Expenses	12.50	25.00
Rate and Taxes	0.72	0.57
Freight & Courier Outward	963.47	260.25
Office Expenses	252.96	17.62
Advertisement Expenses	20.00	0.00
Telephone Expenses	37.09	0.00
Packing Expenses	104.54	0.00

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



Printing & Stationary Expenses	84.58	0.00
Repair & Maintenance	7.10	0.00
Sundry Balance W/off.	5.50	0.00
<b>Total</b>	<b>6,318.28</b>	<b>2,234.45</b>

Note 23: - Depreciation and Amortization Expenses

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Depreciation on Tangible Assets	433.05	154.25
Amortization of Preliminary Expenses	2.20	2.20
<b>Total</b>	<b>435.25</b>	<b>156.45</b>

Note 24: - Finance Costs

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Bank Charges	511.97	22.77
Interest Expenses	6,109.69	1,291.51
<b>Total</b>	<b>6,621.66</b>	<b>1,314.28</b>

Note 25: - Earning Per Share (EPS)

Particulars	For the year ended on 31 March 2024	For the year ended on 31 March 2023
	(₹ in Thousand)	(₹ in Thousand)
Net profit loss after tax (Rs in Thousand)	1,49,792.04	1,03,858.03
Less : Dividend on Convertible Preference Shares		
Weighted Average Number of equity shares for calculating Basic EPS	10,000.00	10,000.00
Add : Effect of Dilution		
Weighted Average Number of equity shares for calculating Diluted EPS	10,000.00	10,000.00
<b>EPS (Basic &amp; Diluted)</b>	<b>14,979.20</b>	<b>10,385.80</b>

Note 26: - Contingent liabilities: -

NIL NIL

Note 27: - Managerial Remuneration

Nil Nil

Note 28: - Payment to Auditors

Particulars	(₹ in Thousand)	
	Current Year (2023-24)	Previous Year (2022-23)
-Company Audit Fee	50.00	40.00
-Tax Audit Fee	15.00	0.00
-Certification and Legal Fees	29.60	47.70
<b>Total</b>	<b>94.60</b>	<b>87.70</b>

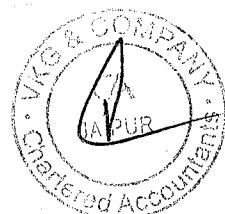
Note: Payment to auditor is exclusive of Goods & Service Tax

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign

For ADVIT JEWELS PVT. LTD.

  
Director/Auth. Sign



## FORM NO. 3CA

[See rule 6G(1)(a)]

**Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law**

1. I report that the statutory audit of

**M/s. ADVIT JEWELS PRIVATE LIMITED**

301, PLOT NO.4, PEARL PREMIER, JAMNA LAL BAJAJ MARG, C-SCHEME, JAIPUR, JAIPUR  
 PAN AASCA8740N

was conducted by me VKG & Company in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of my audit report dated 04-Sep-2024 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2023 to ending on 31-MAR-2024
- (b) the audited Balance Sheet as at 31-MAR-2024; and
- (c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

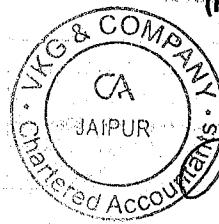
3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
1	Others	TDS late deducted within same month, if any, is not considered as late deduction
2	Records produced for verification of payments through account payee cheque were not sufficient	The assessee has not made any payments exceeding the limit in section 40A(3)/269SS/269T/269ST in Cash. However, it is not possible for us to verify whether the payments in excess of the specified limit in section 40A(3)/269SS/269T/269ST have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
3	Others	It is not possible to determine break-up of total expenditure of entities registered or not registered under the GST, as necessary information is not maintained by the assessee in its books of accounts.
4	Others	In compliance to section 206AB of the Income Tax Act, 1961, In the absence of proper documentation regarding the specified persons covered u/s 206AB of the Income Tax Act, 1961, we are unable to verify the TDS rate applicable to deductee of which TDS is deducted by assessee under the provision of Income Tax Act, 1961.
5	Others	With respect to reporting under Clause 30(C) of Form No. 3CD, according to the information and explanations given to us and on the basis of the records of assessee, nothing has come to our attention, which causes us to believe that assessee has entered into an impermissible avoidance arrangement during the previous year, as referred to in section 96 of the Income Tax Act, 1961 read with Rule 10U of Income Tax Rules, 1962. We, however, state that our reporting is based on the facts up to the date of the audit report, documents/evidences made available to us and our professional judgement. Thus, this may not be treated as conclusive assurance that assessee had not entered into an impermissible avoidance arrangement.
6	Others	The filing of TDS/TCS return is subject to rectification and revisions



7	Others	Regarding para 34, Amount reported in the para 34 is based on test check book of accounts and information/explanation provided to us.
8	Others	As the entity has identify most of the Micro and Small Enterprises as represented to us and based on our test checks as per standards on auditing issued by ICAI, the details of amount inadmissible u/s 43B(h) is reported in clause no 22 of Form 3CD is based on test check of our books of account.

For VKG & COMPANY  
Chartered Accountant  
(Firm Regn No.: 014547C)



A handwritten signature in black ink that reads "Vivek Agarwal".

(Vivek Agarwal)  
Partner  
Membership No: 422826

Place :Jaipur  
Date : 04/10/2024  
UDIN : 24422826BKFZRE1491

# FORM NO. 3CD

[See rule 6G(2)]

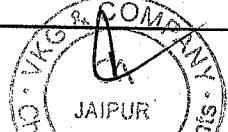
## Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

### Part A

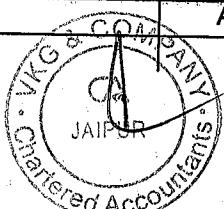
01	Name of the assessee			ADVIT JEWELS PRIVATE LIMITED	
02	Address			301,PLOT NO.4,PEARL PREMIER,JAMNA LAL BAJAJ MARG,C-SCHEME,JAIPUR,JAIPUR	
03	Permanent Account Number (PAN)			AASCA8740N	
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same			Yes	
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	RAJASTHAN		08AASCA8740N1ZU	
05	Status			Company	
06	Previous year			from 1-APR-2023 to 31-MAR-2024	
07	Assessment year			2024-25	
08	Indicate the relevant clause of section 44AB under which the audit has been conducted			Relevant clause of section 44AB under which the audit has been conducted	
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE ?			Third Proviso to sec 44AB : Audited under any other law Yes (section : 115BAB)	

### Part B

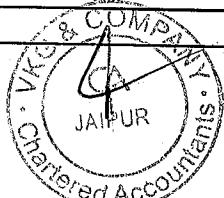
09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name	Profit sharing ratio (%)
					NA	
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			No	
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
	Sector	Sub Sector	Code	Remarks if any:		
	MANUFACTURING	Manufacture of jewellery	04093	Manufacturing of Gold and Kundan Ornaments		
	b)	If there is any change in the nature of business or profession, the particulars of such change.			No	
		Business	Sector	Sub Sector	Code	Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.			No	
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location. )			4, Pearl Premiere, JLB Marg, Opposite Hotel Raj Mahal Palace, Jaipur, Rajasthan, Jaipur, C-Scheme , M I Road, RAJASTHAN, 302001, INDIA	Cash Book, Bank Book, Ledger, Journal, Stock Register, Purchase & Sales Register (Computerized)
	c)	List of books of account and nature of relevant documents examined.			Test Check the Books of accounts as mentioned in para 11(b) above	



12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)			No									
	Section	Amount	Remarks if any:										
13	a) Method of accounting employed in the previous year b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss. <table border="1"> <tr> <td>Particulars</td> <td>Increase in profit (Rs.)</td> <td>Decrease in profit(Rs.)</td> <td>Remarks if any:</td> </tr> </table> d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) e) If answer to (d) above is in the affirmative, give details of such adjustments <table border="1"> <tr> <td>Particulars</td> <td>Increase in profit (Rs.)</td> <td>Decrease in profit(Rs.)</td> <td>Net Effect(Rs.)</td> <td>Remarks if any:</td> </tr> </table> f) Disclosure as per ICDS			Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:	
Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:										
Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:									
	ICDS	Disclosure		Remarks if any:									
	ICDS I - Accounting Policies	As per Note No 1 of Significant Accounting Policies of Audited Financial Statement											
	ICDS II - Valuation of Inventories	As per Note No 1 of Significant Accounting Policies of Audited Financial Statement											
	ICDS III - Construction Contracts	NA											
	ICDS IV - Revenue Recognition	As per Note No 1 of Significant Accounting Policies of Audited Financial Statement											
	ICDS V - Tangible Fixed Assets	As per Note No 1 of Significant Accounting Policies of Audited Financial Statement											
	ICDS VII - Governments Grants	NA		A									
	ICDS IX - Borrowing Costs	As per Note No 1 of Significant Accounting Policies of Audited Financial Statement											
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	As per Note No 1 of Significant Accounting Policies of Audited Financial Statement											
	ICDS VI- Changes in Foreign Exchange Rates	NA											
	ICDS VIII- Securities	NA											
14	a) Method of valuation of closing stock employed in the previous year. b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: <table border="1"> <tr> <td>Particulars</td> <td>Increase in profit (Rs.)</td> <td>Decrease in profit(Rs.)</td> <td>Remarks if any:</td> </tr> </table>			Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:	Raw Material and Finished Goods :- Cost or NRV Whichever is lower No					
Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:										
15	Give the following particulars of the capital asset converted into stock-in-trade:-			Nil									
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:								
16	Amounts not credited to the profit and loss account, being, -												
	a) the items falling within the scope of section 28; <table border="1"> <tr> <td>Description</td> <td>Amount</td> <td>Remarks if any:</td> </tr> </table>			Description	Amount	Remarks if any:	Nil						
Description	Amount	Remarks if any:											



	b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil															
	Description		Amount		Remarks if any:												
	c) escalation claims accepted during the previous year;	Nil															
	Description		Amount		Remarks if any:												
	d) any other item of income;	Nil															
Description		Amount		Remarks if any:													
e) capital receipt, if any.	Nil																
Description		Amount		Remarks if any:													
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		No														
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x) ?				
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-		As Per Annexure "A"														
	a) Description of asset/block of assets.																
	b) Rate of depreciation.																
	c) Actual cost or written down value, as the case may be.																
	ca) Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)																
	cb) Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession																
	cc) Adjusted written down value																
	d) Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-																
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.																
	ii) change in rate of exchange of currency, and																
	iii) Subsidy or grant or reimbursement, by whatever name called.																
	e) Depreciation allowable.																
	f) Written down value at the end of the year.																
19	Amounts admissible under sections																
	Section	Others		Amount debited to P&L				Amount admissible as per the provisions of the Income-tax Act, 1961									
	35D			2200				2200									
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil															
	Description		Amount		Remarks if any:												
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):	As Per Annexure "B"															



21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc													
1		expenditure of capital nature;		Nil											
		Particulars		Amount in Rs.		Remarks if any:									
2		expenditure of personal nature;													
		Particulars		Amount in Rs.		Amount in Rs.									
3		Donation		7000											
		expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;		Nil											
4		Particulars		Amount in Rs.		Remarks if any:									
		Expenditure incurred at clubs being entrance fees and subscriptions		Nil											
5		Particulars		Amount in Rs.		Remarks if any:									
		Expenditure incurred at clubs being cost for club services and facilities used.		Nil											
6		Particulars		Amount in Rs.		Remarks if any:									
		Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)		Nil											
7		Particulars		Amount in Rs.		Remarks if any:									
		Expenditure by way of any other penalty or fine not covered above		Nil											
8		Particulars		Amount in Rs.		Remarks if any:									
		Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India		Nil											
9		Particulars		Amount in Rs.		Remarks if any:									
		Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person		Nil											

b) Amounts inadmissible under section 40(a):-

i) as payment to non-resident referred to in sub-clause (i)

A) Details of payment on which tax is not deducted: Nil

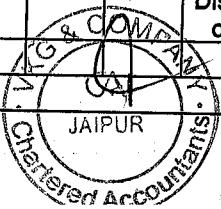
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:

ii) as payment to resident referred to in sub-clause (ia)

A) Details of payment on which tax is not deducted:



Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:
01-Sep-2023	126000	194I	Abhishek Gilara	AEOPG 1845F		INDIA	Plot No.31, Queen's Road, Karni Nagar		302021	Jaipur	Jaipur		RAJASTHAN	Amount Repoted in this para is 30% of Rs 42000.
01-Sep-2023	126000	194I	Prateek Gilara	AFVPG 8702M		INDIA	Plot No.31, Queen's Road, Karni Nagar		302021	Jaipur	Jaipur		RAJASTHAN	Amount Repoted in this para is 30% of Rs 42000.

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted:											Nil					
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139. Nil

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the Payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv Fringe benefit tax under sub-clause (ic)

Nil

v Wealth tax under sub-clause (iia)

Nil

vi Royalty, license fee, service fee etc. under sub-clause (iib)

Nil

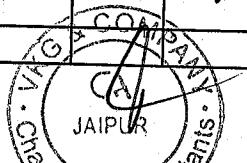
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Nil

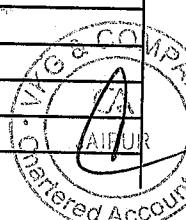
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:

vii i Payment to PF/other fund etc. under sub-clause (iv)

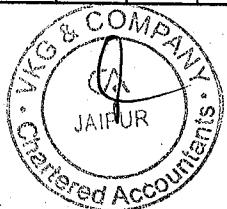
Nil



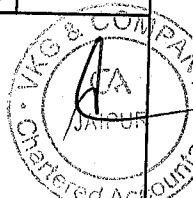
ix	Tax paid by employer for perquisites under sub-clause (v)			NIL				
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;			NA				
	Particulars	Section	Amount debited to P/L A/C	Description	Amount admissible	Amount inadmissible	Remarks	
d)	Disallowance/deemed income under section 40A(3):							
	A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:			Yes				
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:	
	B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);			Yes				
	Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar no	Remarks if any:	
e)	provision for payment of gratuity not allowable under section 40A(7);			NIL				
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);			NIL;				
g)	particulars of any liability of a contingent nature;			Nil				
	Nature of Liability	Amount	Remarks if any:					
h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;			Nil				
	Particulars	Amount	Remarks if any:					
i)	amount inadmissible under the proviso to section 36(1)(iii).			NIL				
22	(i)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006			NIL			
	(ii)	any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961			911228			
23	Particulars of payments made to persons specified under section 40A(2)(b).			As Per Annexure "C"				
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.			Nil				
	Section	Description	Amount	Remarks if any:				
25	Any amount of profit chargeable to tax under section 41 and computation thereof.			Nil				
	Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:		
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-						
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was						
	a)	paid during the previous year;			Nil			
		Nature of Liability	Amount	Remarks if any:			Section	
	b)	not paid during the previous year;			Nil			
		Nature of Liability	Amount	Remarks if any:			Section	
	B	was incurred in the previous year and was						

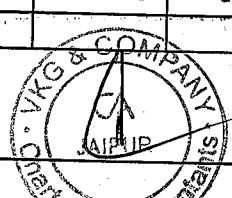


		a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1); b) not paid on or before the aforesaid date.	As Per Annexure "D" Nil														
		Nature of Liability	Amount	Remarks if any:													
				Section													
ii		State whether sales tax, goods & service Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profits and loss account.		No													
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		No													
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		Nil													
28		Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:											
29	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.		No														
	Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:								
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No														
	Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:										
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56		Nil													
		Nature of Income		Amount	Remarks if any:												
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56		Nil													
		Nature of Income		Amount	Remarks if any:												
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]		Nil														
	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment
30	A	Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?		Nil													



		Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:
30	B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B						
		Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward carried forward as per sub section (4) of section 94-B
30	C	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)			Nil			
		Nature of the impermissible avoidance arrangement		Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement			Remarks if any:	
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year			As Per Annexure "E"			
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-			NIL			
		Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
	b	a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account			NIL			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt
	b	b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year			NIL			
		Name of the payer	Address of the payer	PAN of the payer	Aadhaar no		Amount of receipt	

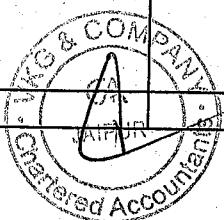


b	c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		NIL					
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment	
b	d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year		NIL					
		Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Amount of payment			
c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:		As Per Annexure "F"						
d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		NIL						
	Name of the payer	Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		
e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		NIL						
	Name of the payer	Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year		
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :		Nil					
	Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD/115BAE	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD/115BAE	Amount as assessed (give reference to relevant order)		Remarks
							Amount	Order U/S	date
b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.		No						

	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No								
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No								
	e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No								
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil								
	Section	Amount	Remarks if any:							
34	a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	As Per Annexure "G"								
	b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details	Yes								
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported	Remarks if any:			
	JPRA11773G	26Q	30/Sep/2023	19/Sep/2023	Yes		The payment made to parties which are below threshold limit are not reported in TDS/TCS Return. Further the filing of TDS/TCS return is subject to rectification and revisions			
	JPRA11773G	26Q	31-Oct-2023	26-Oct-2023	Yes		-do-			
	JPRA11773G	26Q	31/Jan/2024	30/Jan/2024	Yes		-do-			
	JPRA11773G	26Q	31/May/2024	29/May/2024	Yes		-do-			
	JPRA11773G	27EQ	15/Oct/2023	13/Oct/2023	Yes		-do-			
	JPRA11773G	27EQ	15/Jan/2024	11/Jan/2024	Yes		-do-			
	JPRA11773G	27EQ	15/May/2024	13/Apr/2024	Yes		-do-			
	c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	Yes								
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.						
	JPRA11773G	2100	2100	24-Jun-2023						
	JPRA11773G	708	708	26-Oct-2023						
	JPRA11773G	6320	6320	30-Jan-2024						
	JPRA11773G	16835	16835	06-May-2024						
	JPRA11773G	540	540	28-Sep-2024						
35	a) In the case of a trading concern, give quantitative details of principal items of goods traded :									
	Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any			
	Nil									
	b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
	A Raw Materials :									
	Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	*yield of finished products	*percentage of yield;	*shortage / excess, if any.
	As Per Annexure "H"									
	B Finished products :									

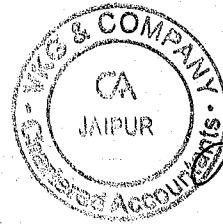


		Item Name		Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
C		As Per Annexure "I"									
		By products :									
		Item Name		Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
Nil											
36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2					NA				
		Amount Received(in Rs)	Date of receipt				Remarks if any:				
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.					NA				
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.					NA				
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor					No				
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:					As Per Annexure "J"				
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.					Nil				
	Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund issued)	Date of demand raised/refund issued	Amount	Remarks			
42	a	Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B					NA				
	Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction on which are not reported	Remarks if any:				
43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286					NA				
	Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity		Name of the Alternative reporting entity(if Applicable)		Date of Furnishing the Report	Expected Date	Remarks if any:			



44 Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022) No

For VKG & COMPANY  
Chartered Accountant  
(Firm Regn No.: 014547C)



*Vivek Agarwal*

(Vivek Agarwal)  
Partner  
Membership No: 422826

Place :Jaipur

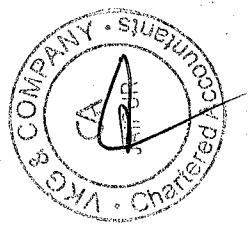
Date : 04/10/2024

UDIN : 24422826BKFZRE1491

ADVIT JEWELS PRIVATE LIMITED  
Annexure "A"

**Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.**

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Adjustment made to the written down value under section 115BAC/15BAD (for assessment year 2021-2022 only)	Adjustments made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Other Adjustments	Written down value at the end of the year	B/F Add. Dep added in depreciation allowable	
Plant and Machinery	15%	2,50,931	0	2,50,931	22,03,000	0	0	0	0	2,02,865	22,51,066	0
Mobile Phone	15%	2,46,267	0	0	2,46,267	0	0	0	0	0	36,940	2,09,327
Mobile Phone (Computer)	15%	62,600	0	0	62,600	0	0	0	0	0	0	0
Plant and Machinery	15%	7,153	0	0	7,153	0	0	0	0	0	9,390	53,210
Electrical Installments & Equipments	15%	1,63,225	0	0	1,63,225	24,51,264	0	0	0	0	1,073	6,080
Computer	40%	95,400	0	0	95,400	3,37,018	0	0	0	0	2,33,784	23,80,705
Building	10%	0	0	0	0	53,11,995	0	0	0	0	1,41,823	0
Furniture and fitting	10%	0	0	0	0	6,36,507	0	0	0	0	2,65,600	50,46,395
<b>Total</b>		<b>8,25,576</b>	<b>0</b>	<b>0</b>	<b>8,25,576</b>	<b>1,09,39,784</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31,825</b>	<b>6,04,682</b>
								<b>0</b>	<b>0</b>	<b>0</b>	<b>9,23,300</b>	<b>1,08,42,060</b>



### Block 15% Plant and Machinery

### Addition/Deduction in Fixed Assets During the Financial Year

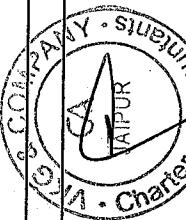
S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Machine compact	0	4,20,000	4,20,000	12/01/2024	12/01/2024
2	Machine Laser Marking LP4	0	2,50,000	2,50,000	17/01/2024	17/01/2024
3	Plant & Machinery (MP)	0	9,95,000	9,95,000	30/12/2023	30/12/2023
4	Safe	0	5,38,000	5,38,000	31/12/2023	31/12/2023
	<b>Total</b>	<b>0</b>	<b>22,03,000</b>	<b>22,03,000</b>		

### Block 15% Electrical Installments & Equipments

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Air Conditioner	0	9,61,484	9,61,484	30/12/2023	30/12/2023
2	Asset less than 180 days	0	1,07,170	1,07,170	26/03/2024	26/03/2024
3	Cables	5,222	0	5,222	17/04/2023	17/04/2023
4	Cables	936	0	936	27/04/2023	27/04/2023
5	Cameras	0	5,10,163	5,10,163	30/12/2023	30/12/2023
6	Electrical Equipment wip	0	5,33,045	5,33,045	31/12/2023	31/12/2023
7	Fire extinguisher	76,959	0	76,959	27/09/2023	27/09/2023
8	Table Lamp	14,700	0	14,700	28/09/2023	28/09/2023
9	Table L trap	1,560	0	1,560	03/10/2023	03/10/2023
10	Water Cooler	26,050	0	26,050	17/04/2023	17/04/2023
11	Water Cooler	46,000	0	46,000	15/06/2023	15/06/2023
12	Water Pump	8,475	0	8,475	13/06/2023	13/06/2023
13	Xerox Machine	1,59,500	0	1,59,500	01/10/2023	01/10/2023
	<b>Total</b>	<b>3,39,402</b>	<b>21,11,862</b>	<b>24,51,264</b>		

### Block 40% Computer

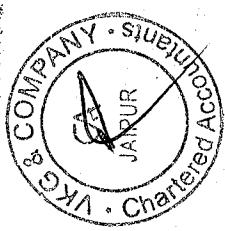
S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Addition less than 180 days ( Computer Equipment)	0	1,55,723	1,55,723	12/03/2024	12/03/2024
2	Desktop	78,390	0	78,390	08/09/2023	08/09/2023
3	Desktop	71,050	0	71,050	11/09/2023	11/09/2023
4	UPS	31,855	0	31,855	27/09/2023	27/09/2023
	<b>Total</b>	<b>1,81,295</b>	<b>1,55,723</b>	<b>3,37,018</b>		



**Block 10% Building**

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Factory Building					
	<b>Total</b>	0	53,11,995	53,11,995	30/12/2023	30/12/2023
<b>Block 10% Furniture and fitting</b>						

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Furniture					
	<b>Total</b>	0	6,36,507	6,36,507	31/12/2023	31/12/2023
<b>Block 10% Furniture and fitting</b>						

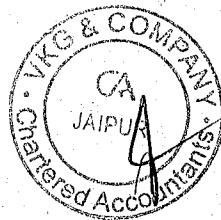


## Annexure "B"

..(b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

### EMPLOYEES STATE INSURANCE

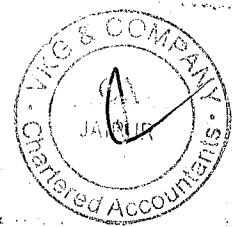
Name of fund	Month	Employees Contribution	Date of payment	Due Date of payment	The actual amount paid	Delay days	Disallowa ble amount
EMPLOYEES STATE INSURANCE	December, 2023	793	10/01/2024	15/01/2024	793		
EMPLOYEES STATE INSURANCE	January, 2024	1081	29/02/2024	15/02/2024	1081	14	1081
EMPLOYEES STATE INSURANCE	February, 2024	1008	21/03/2024	15/03/2024	1008	6	1008
EMPLOYEES STATE INSURANCE	March, 2024	1028	30/04/2024	15/04/2024	1028	15	1028



## Annexure "C"

### 23. Particulars of payments made to persons specified under section 40A(2)(b).

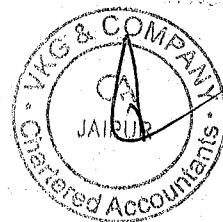
Name of Related Party	Relation	Date	Payment made(Amount)	Nature of transaction	PAN of Related Party
Abhishek Gilara	Director		4,20,000	Rent	AEOPG1845F
Prateek Gilara	Director		4,20,000	Rent	AFVPG8702M
Rambhajo's	Director are partner in Firm		5,30,49,717	Purchase	AAJFR4553Q
Janak Nandini Buildwell Pvt Ltd	Director is director in the company		3,84,400	Interest Expenses	AADCJ0693C
Rambhajo Buildcon Private Ltd.	Director is director in the company		33,56,658	Interest Expenses	AADCR4783M
Rambhajo's	Director are partner in Firm		2,08,170	Electricity Expenses	AAJFR4553Q



## Annexure "D"

**26.(i)(B)(a) In respect of any sum referred in clauses (a),(b),(c),(d),(e) or (f) of Section 43 B, the liability for which was incurred in the previous year and was paid on or before the due date for furnishing the return of income of the previous year under section 139(1).**

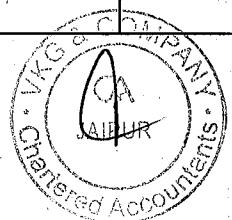
Nature of Liability	Amount	Remark if any	Section
TDS Payable	16596	Paid on 06-04-2024	Sec 43B(a) -tax , duty,cess,fee etc
TDS Payable	167480	Paid on 30-04-24	Sec 43B(a) -tax , duty,cess,fee etc
TDS Payable	22177	Paid on 28-09-2024	Sec 43B(a) -tax , duty,cess,fee etc
TDS Payable	375836	Paid on 06-05-2024	Sec 43B(a) -tax , duty,cess,fee etc
TDS Payable	6000	Paid on 28-09-2024	Sec 43B(a) -tax , duty,cess,fee etc
GST Payable	30240	Paid on 20-04-2024	Sec 43B(a) -tax , duty,cess,fee etc
GST Payable	811190	Paid on 26-09-2024	Sec 43B(a) -tax , duty,cess,fee etc
GST Payable	459018	Paid on 30-09-24	Sec 43B(a) -tax , duty,cess,fee etc
ESI Payable	3879	Paid on 06-04-24	Sec 43B(b) -provident /superannuation/gratuity/other fund
Tds Payable	18100	Paid on 30-04-24	Sec 43B(a) -tax , duty,cess,fee etc



**Annexure "E"**

**31.(a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year**

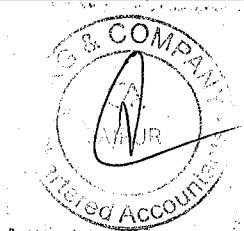
Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Nitin Gilara	Plot No 31,Queen Road,Karni Nagar,Vaishali Nagar,Jaipur,Rajasthan 302021	ABUPG8189R		1,57,27,000	No	1,66,75,028	Cheque	Account payee cheque
Prateek Gilara	Plot No 31,Queen Road,Karni Nagar,Vaishali Nagar,Jaipur,Rajasthan 302021	AFVPG8702M		17,49,00,000	No	12,89,82,196	Cheque	Account payee cheque
Vipul Gilara	Plot No 31,Queen Road,Karni Nagar,Vaishali Nagar,Jaipur,Rajasthan 302021	AFSPG5339K		14,47,97,001	No	6,25,51,921	Cheque	Account payee cheque
Rambhajo Buildcon Private Limited	379,Hanuman Ka Rasta,Tripolia Bazar,Jaipur,Jaipur,RAJASTHAN,302003	AADCR4783M		1,33,00,000	No	6,08,20,992	RTGS	
Girraj Prasad Gilara	31,Karni Nagar,Queens Road,Vaishali Nagar,Jaipur,RAJASTHAN,302021	ACIPG1771A		83,00,000	Yes	97,00,000	Cheque	Account payee cheque
Janak Nandini Buildwell pvt ltd	201,4,PEARL PREMIER,C-SCHEME,J AMNA LAL BAJAJ MARG,OPP.HOTEL RAJ MAHAL PALACE,JAIPUR	AADCJ0693C		6,13,00,000	No	5,16,45,960	Cheque	Account payee cheque



**Annexure "F"**

**31.(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:**

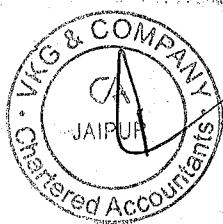
Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
Prateek Gilara	Plot No 31,Queen Road,Karni Nagar,Vaishali Nagar,Jaipur,Rajasthan 302021	AFVPG8702M		91760000	128982196	Cheque	Account payee cheque
Vipul Gilara	Plot No 31,Queen Road,Karni Nagar,Vaishali Nagar,Jaipur,Rajasthan 302021	AFSPG5339K		145750000	62551921	Cheque	Account payee cheque
Rambhajo Buildcon Private Limited	379,Hanuman Ka Rasta,Tripolia Bazar,Jaipur,Jaipur,RAJASTHAN,302003	AADCR4783M		1189054	60820992	Cheque	Account payee cheque
Janak Nandini Buildwell pvt ltd	201,4,PEARL PREMIER,C-SCH EME,JAMNA LAL BAJAJ MARG,OPP.HOT EL RAJ MAHAL PALACE,JAIPUR	AADCJ0693C		10000000	51645960	Cheque	Account payee cheque
Abhishek Gilara	Plot No.31,Queens Road,Karni Nagar,Jaipur	AEOPG1845F		205170	498773	Cheque	Account payee cheque
Nitin Gilara	Plot No 31,Queen Road,Karni Nagar,Vaishali Nagar,Jaipur,Rajasthan 302021	ABUPG8189R		16500000	16675028	Cheque	Account payee cheque
Girraj Prasad Gilara	31,Karni Nagar,Queens Road,Vaishali Nagar,Jaipur,RAJASTHAN,302021	ACIPG1771A		18000000	9700000	Cheque	Account payee cheque



**Annexure "G"**

**34 (a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)	Remarks if any:
1	2	3	4	5	6	7	8	9	10	11
JPRA11773G	194A	Interest other than Interest on securities	3741058	3741058	3741058	374106	0	0	0	
JPRA11773G	194C	Payments to contractors	3764911	3764911	3764911	50926	0	0	0	
JPRA11773G	194-I	Rent	2891000	2891000	2051000	205100	0	0	0	
JPRA11773G	194J	Fees for professional or technical services	117600	117600	117600	11760	0	0	0	
JPRA11773G	206C	Profits and gains from the business of trading in alcoholic liquor, forest produce, scrap, etc	88233298	88233298	88233298	88233	0	0	0	
JPRA11773G	194Q	TDS on Purchase of Goods	63779486	63779486	63779486	656336	0	0	0	
JPRA11773G	192	Salary	4864674	0	0	0	0	0	0	



## Annexure "H"

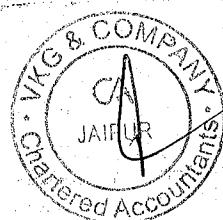
**35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;**  
**(b)(A) Raw Materials :**

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
GOLD	gms	92.81	94674.76	89001.88		5765.69			
DIAMONDS	carat	184.09	30072.46	28635.53		1621.02			
PRECIOUS STONE	carat	0	203007.13	103592.52		99414.61			
PEARL	carat	76116.36	451085	288127.02		239074.34			

## Annexure "I"

**35(B) In the case of a manufacturing concern, give quantitative detail of the principal items of raw materials, finished products and by-products ;**  
**(b)(B) Finished products :**

Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
Kundan Meena polki	gms	23640.35	0	278703.09	185670.60	116672.84	
Jadau Ornaments	gms	0	0	1829	802.06	1026.94	
Diamond ornament	gms	0	0				



**Annexure "J"**

**40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:**

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee	69,44,26,195			46,51,10,516		
Gross profit/turnover	19,70,36,553	69,44,26,195	28.37	12,86,71,224	46,51,10,516	27.66
Net profit/turnover	18,12,98,163	69,44,26,195	26.11	12,59,03,147	46,51,10,516	27.07
Stock-in-trade/turnover	44,91,67,225	69,44,26,195	64.68	10,41,67,046	46,51,10,516	22.40
Material consumed/finished goods produced	1,67,365	2,80,532	59.66	76,814	2,62,677	29.24

